



Income and Assets of Current and Future Medicare Beneficiaries

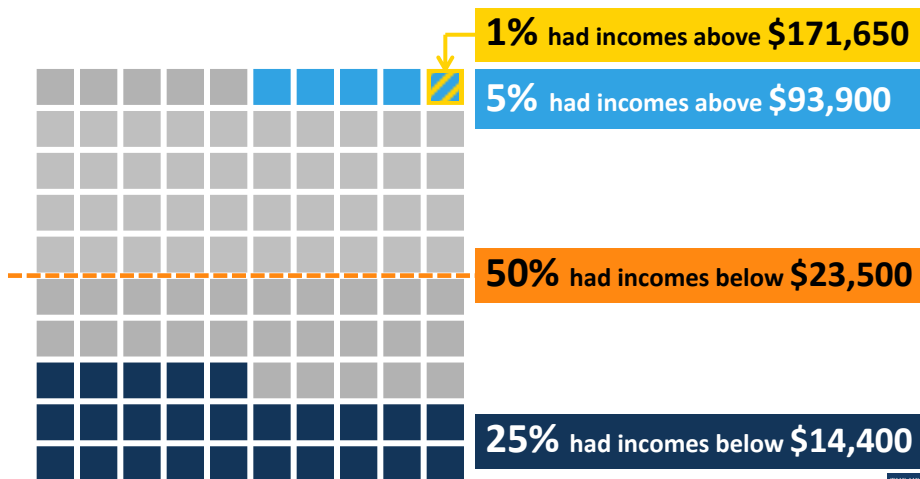
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Exhibit 1

Half of all Medicare beneficiaries had incomes below \$23,500 per person in 2013

Income includes Social Security, pensions, earnings, income from assets, rental income, and retirement account withdrawals



SOURCE: Urban Institute / Kaiser Family Foundation analysis of DYNASIM data 2013.



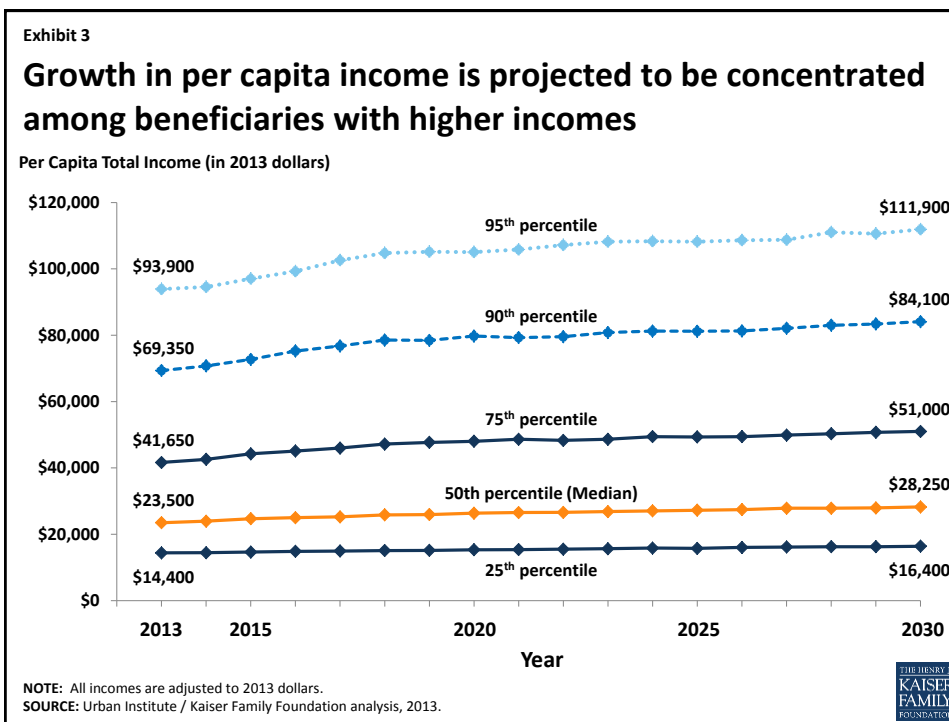
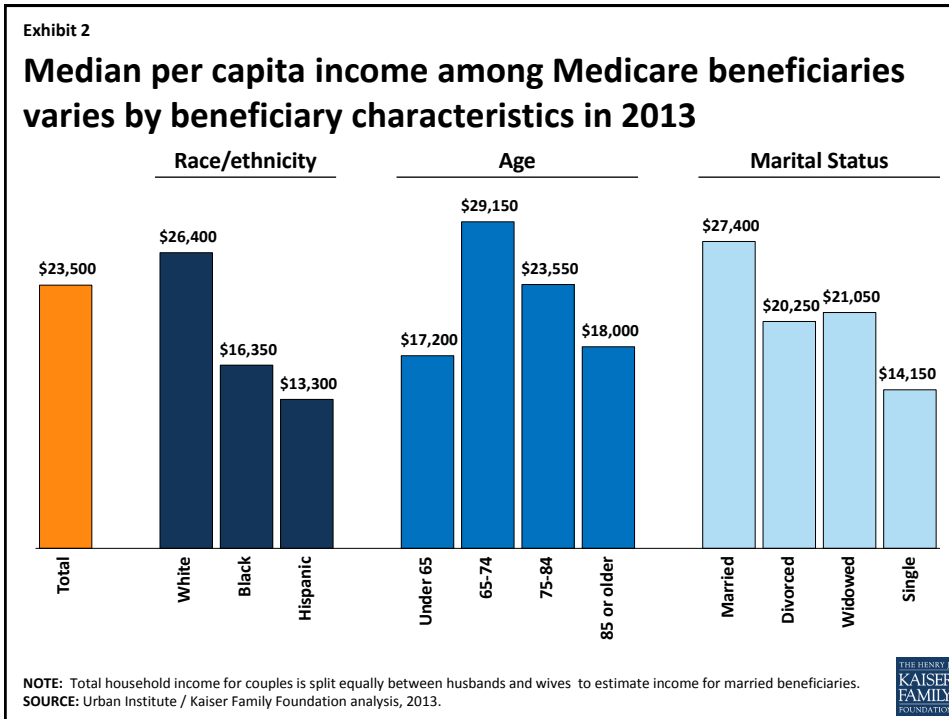
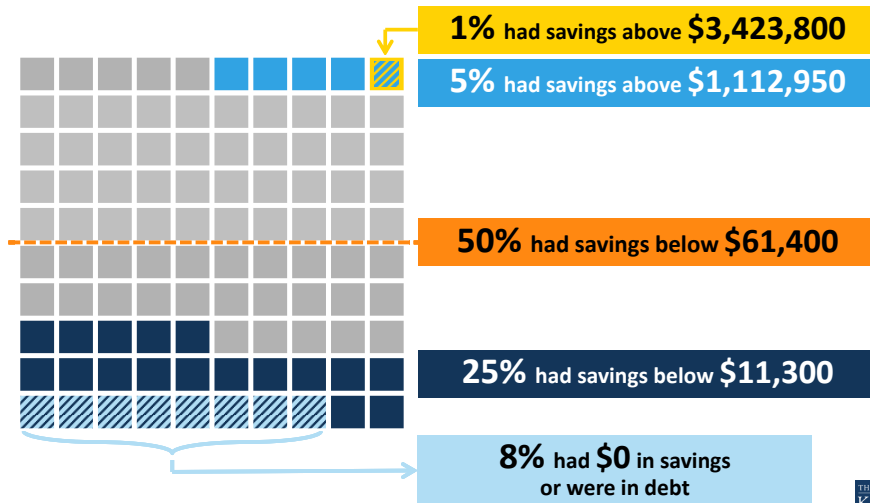


Exhibit 4

Half of all Medicare beneficiaries had savings below \$61,400 per person in 2013

Savings include retirement account holdings (such as IRAs or 401Ks), savings accounts, bonds and stocks



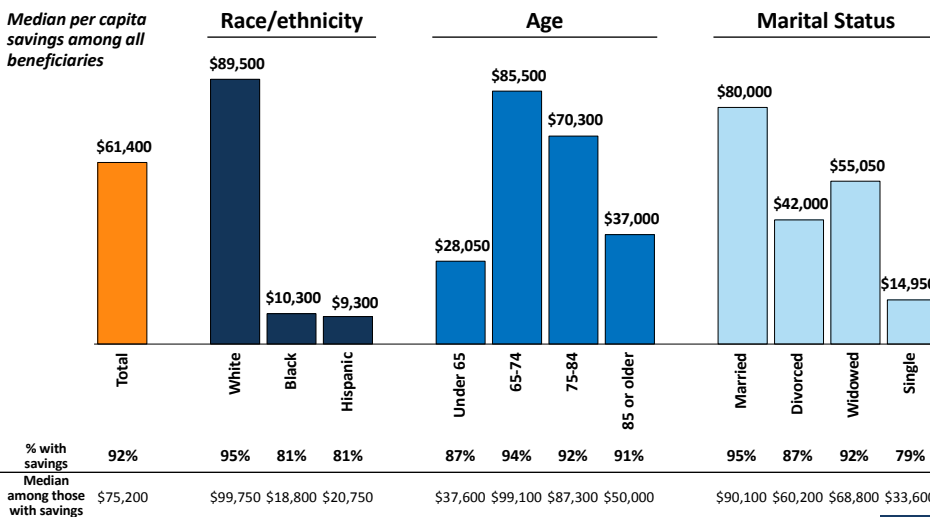
SOURCE: Urban Institute / Kaiser Family Foundation analysis of DYNASIM data 2013.



Exhibit 5

Median per capita savings among Medicare beneficiaries varies by beneficiary characteristics in 2013

Median per capita savings among all beneficiaries



NOTE: Total household savings for couples is split equally between husbands and wives to estimate savings for married beneficiaries.

SOURCE: Urban Institute / Kaiser Family Foundation analysis, 2013.



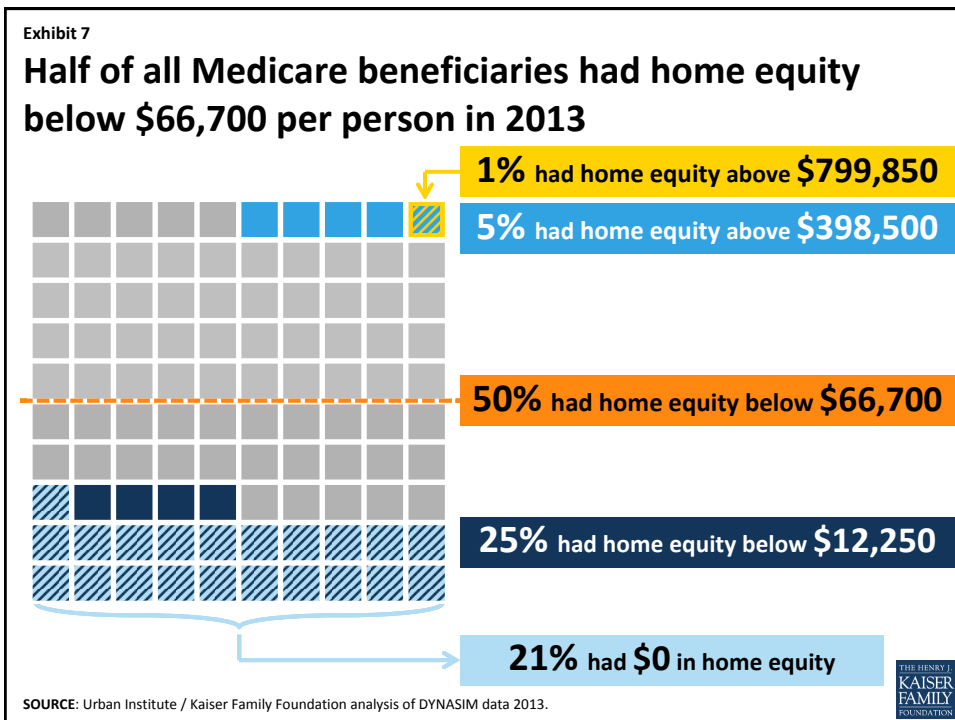
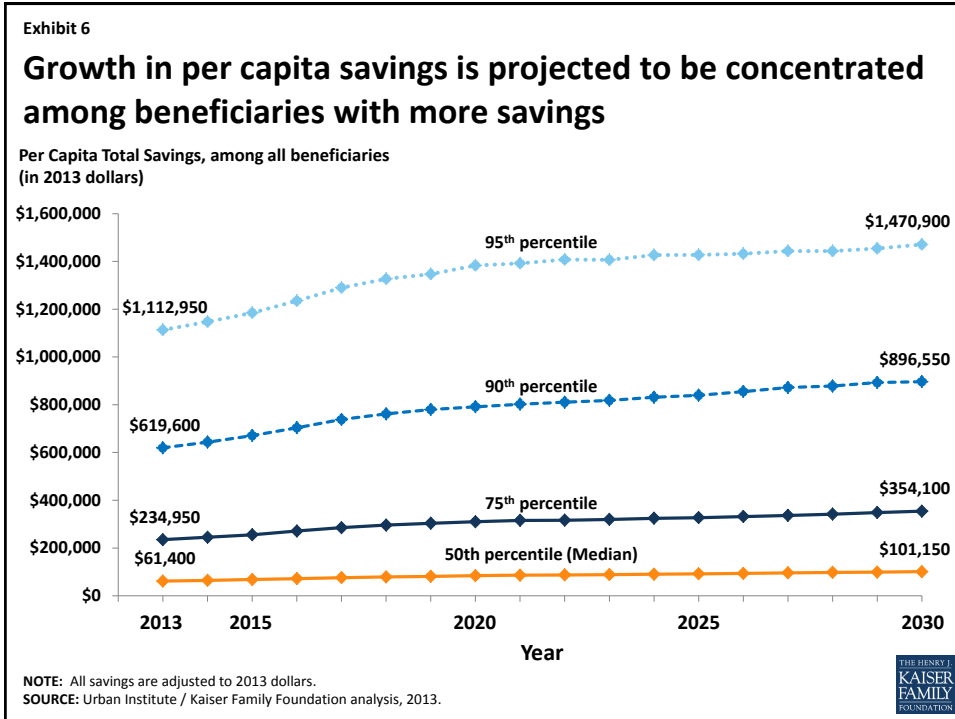


Exhibit 8

Key Findings

- Most people on Medicare are of modest means, and half lived on less than \$23,500 in 2013
 - A small share have high incomes
- Most people on Medicare have some savings and home equity, but the range of assets among beneficiaries is wide
 - Half of all Medicare beneficiaries have less than \$61,400 savings
 - Half of all Medicare beneficiaries have less than \$66,700 in home equity
- Income and assets are projected to be somewhat greater among the next generation
 - Much of the growth is projected to be realized among the upper income and asset levels
 - Median income and assets expected to rise, but only modestly

