

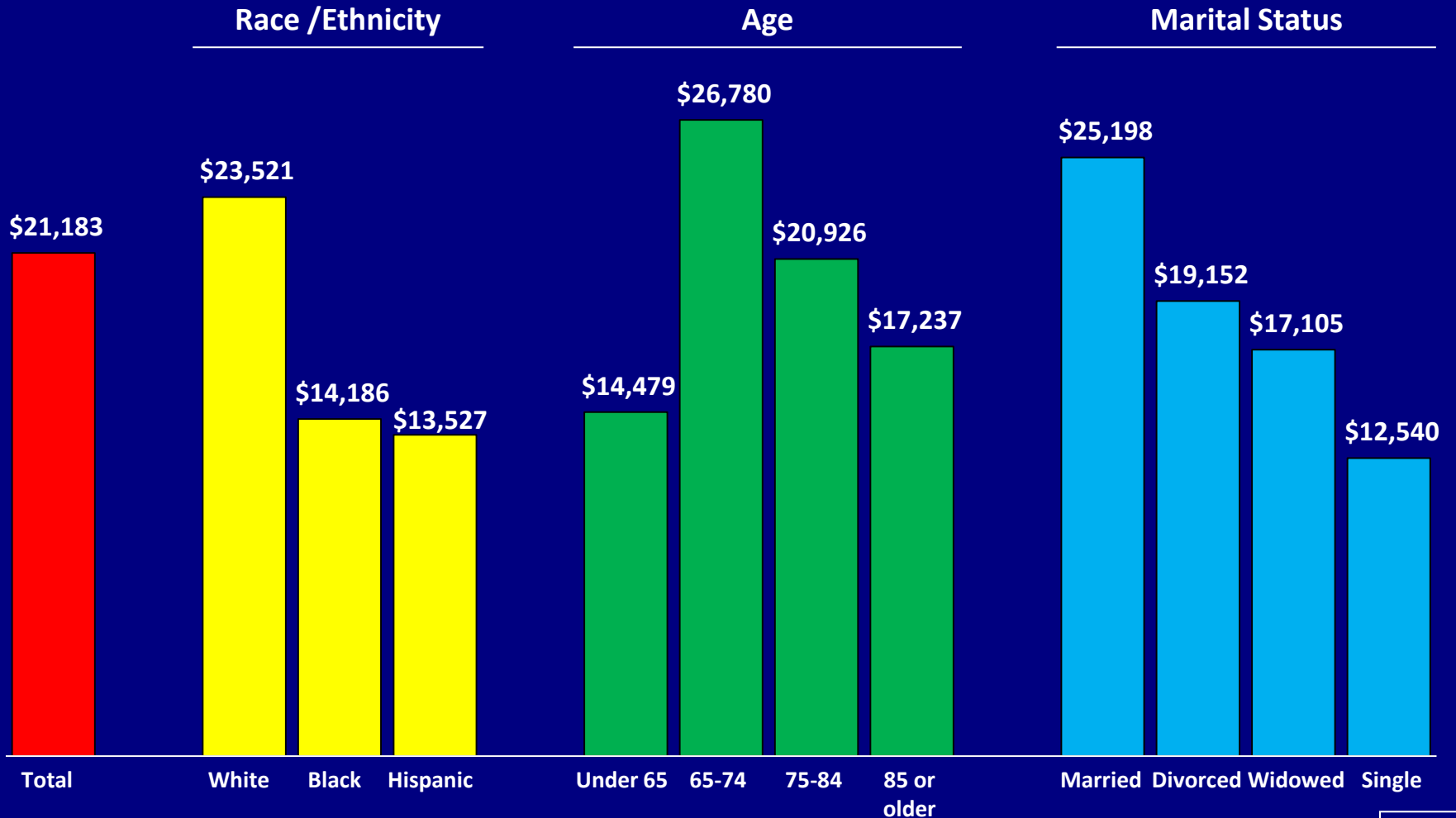
Projecting the Income and Assets of Medicare Beneficiaries

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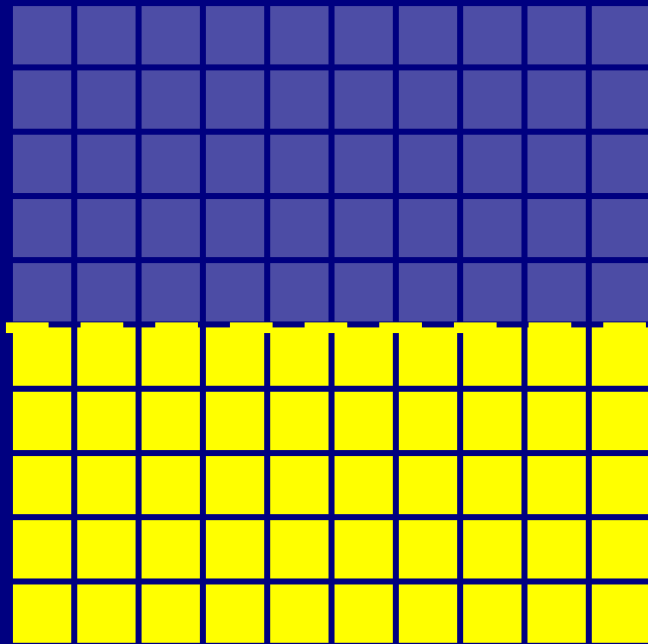
Median Income Among Medicare Beneficiaries, 2010



NOTE: Total household income for couples is split equally between husbands and wives to estimate income for married beneficiaries.

SOURCE: Urban Institute / Kaiser Family Foundation analysis, 2011.

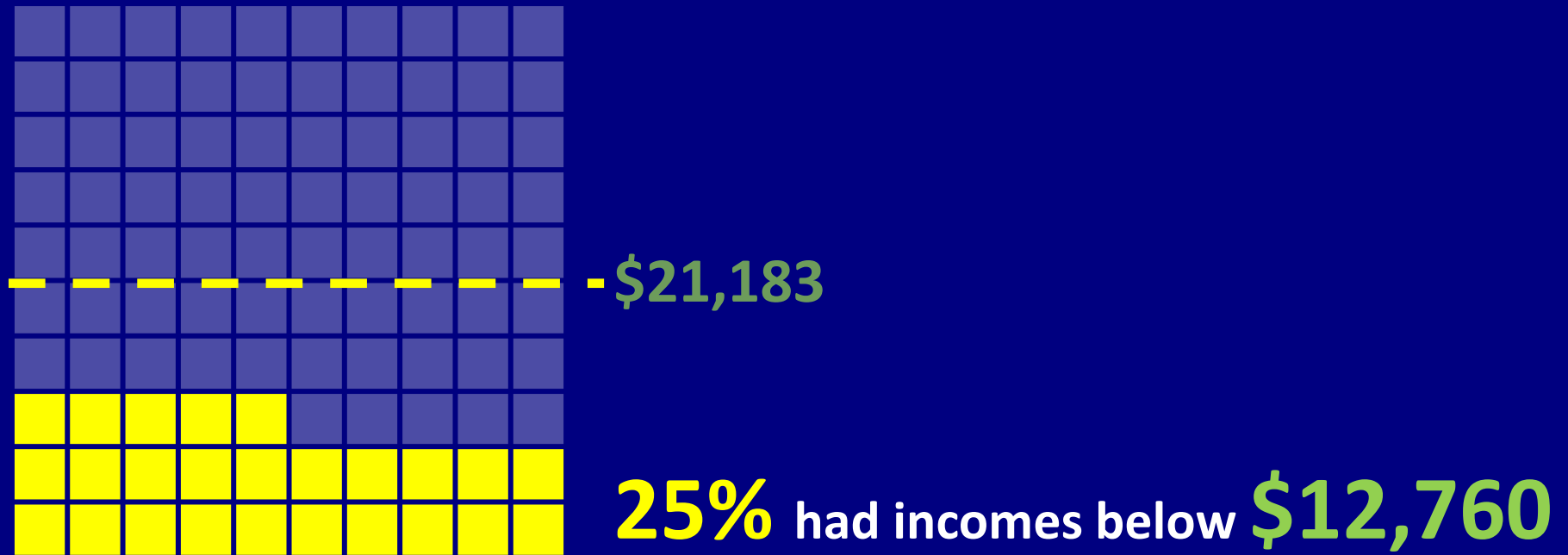
How affluent are people on Medicare? Taking a look at income



- 50% had incomes below **\$21,183**

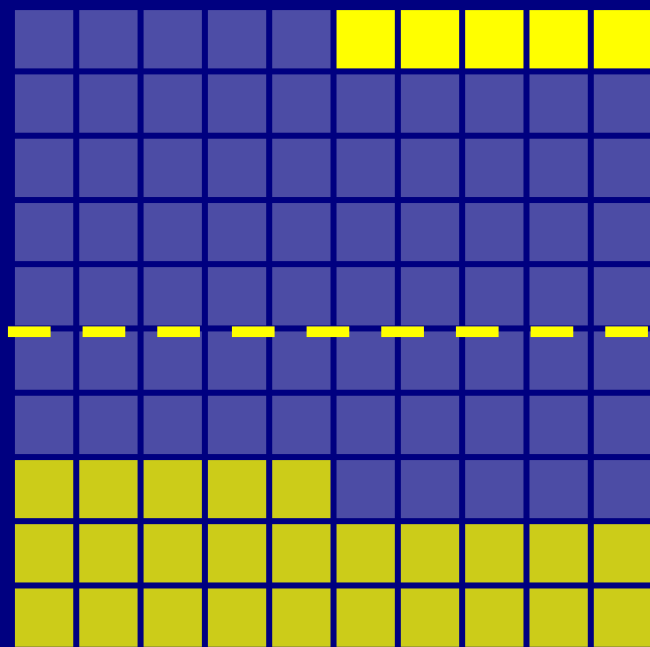
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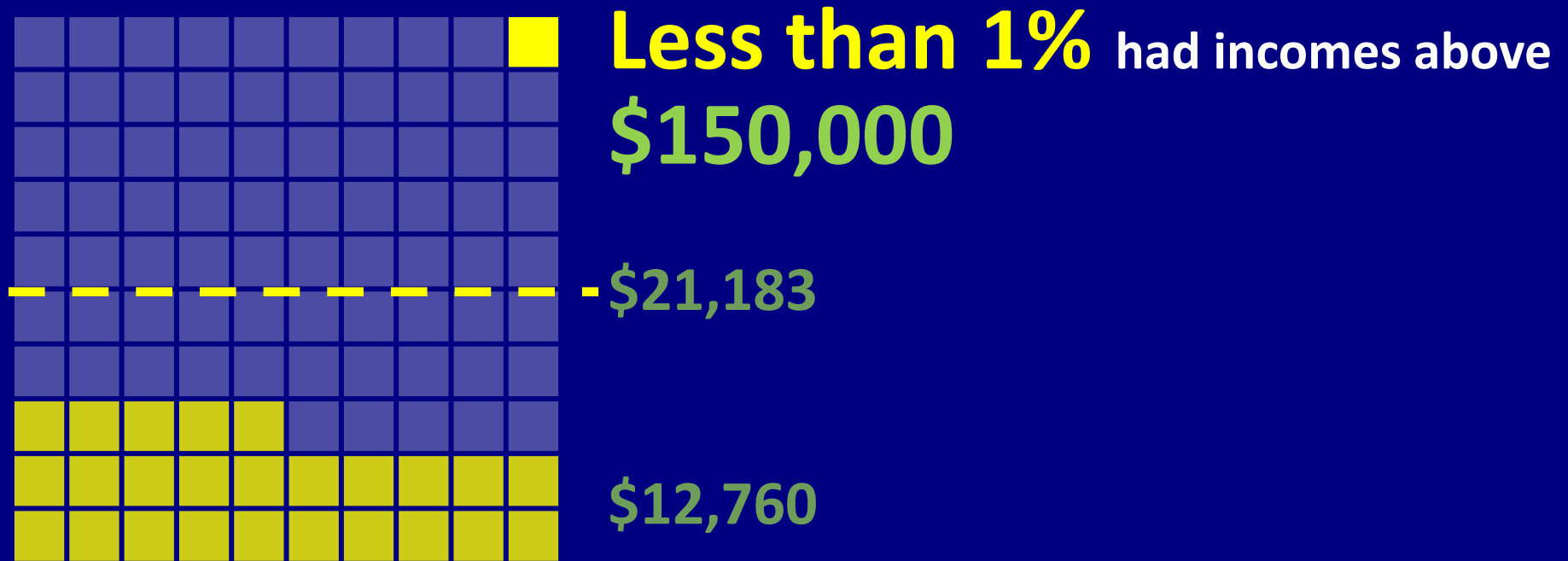
5% had incomes above **\$87,023**

\$21,183

\$12,760

NOTE: Total household income for couples is split equally between husbands and wives to estimate income for married beneficiaries.
SOURCE: Urban Institute / Kaiser Family Foundation analysis, 2011.

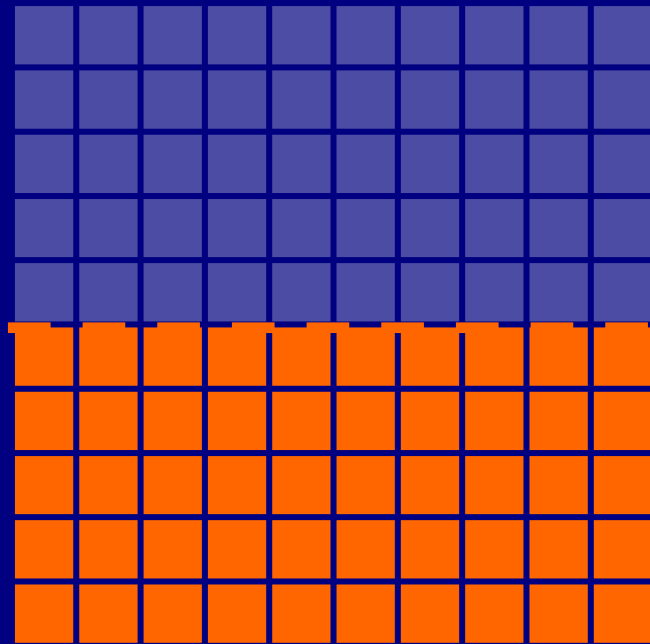
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How affluent are people on Medicare?

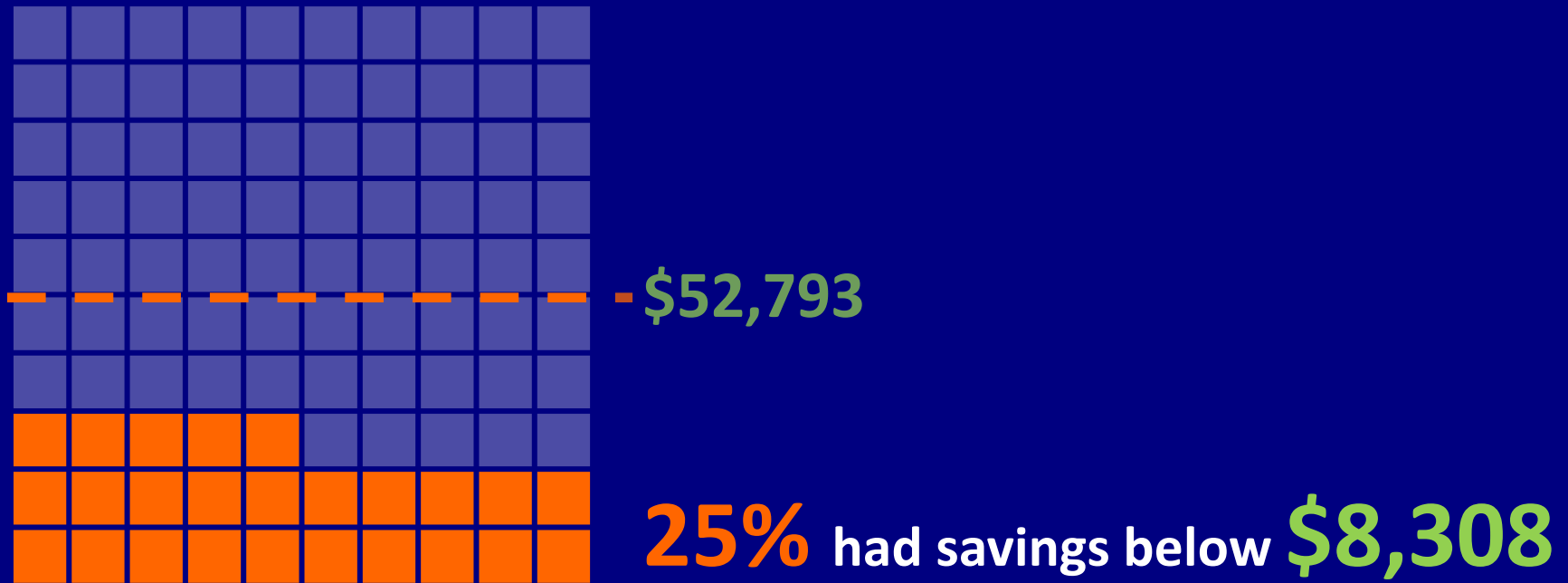
Taking a look at savings



-50% had savings below **\$52,793**

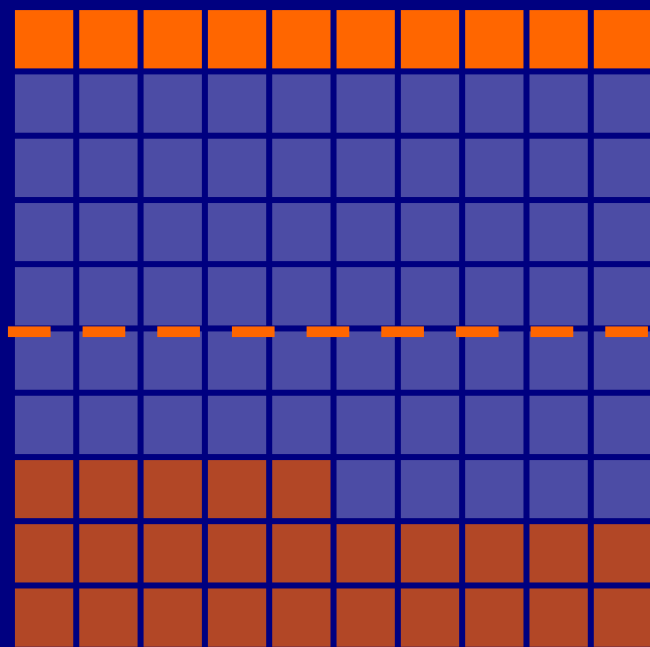
How affluent are people on Medicare?

Taking a look at savings



How affluent are people on Medicare?

Taking a look at savings

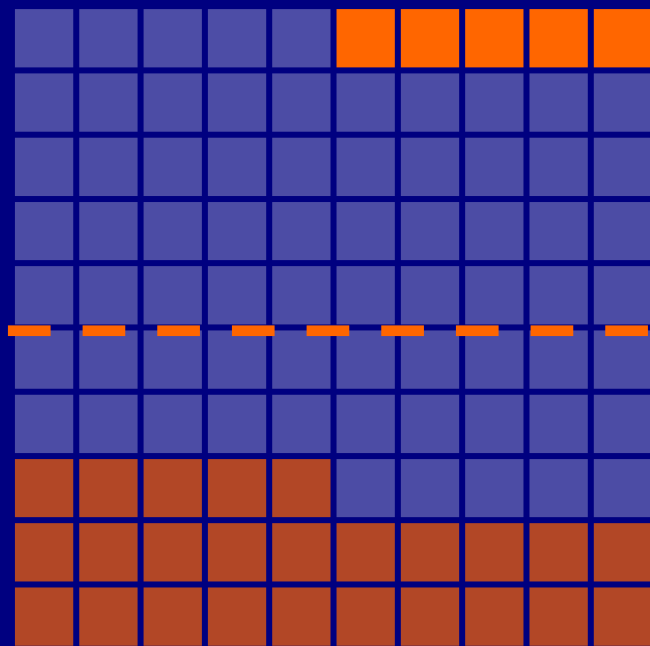


10% had savings above **\$570,000**

\$52,793

\$8,308

How affluent are people on Medicare? Taking a look at savings

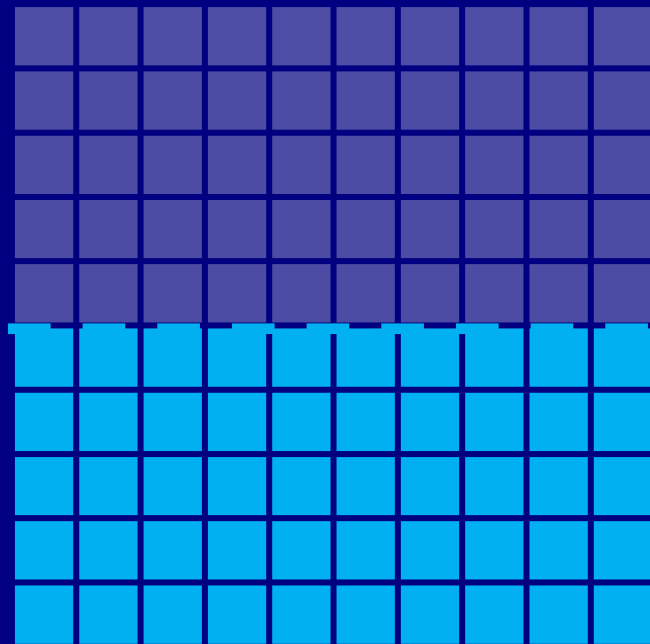


5% had savings above **\$1 Million**

-\$52,793

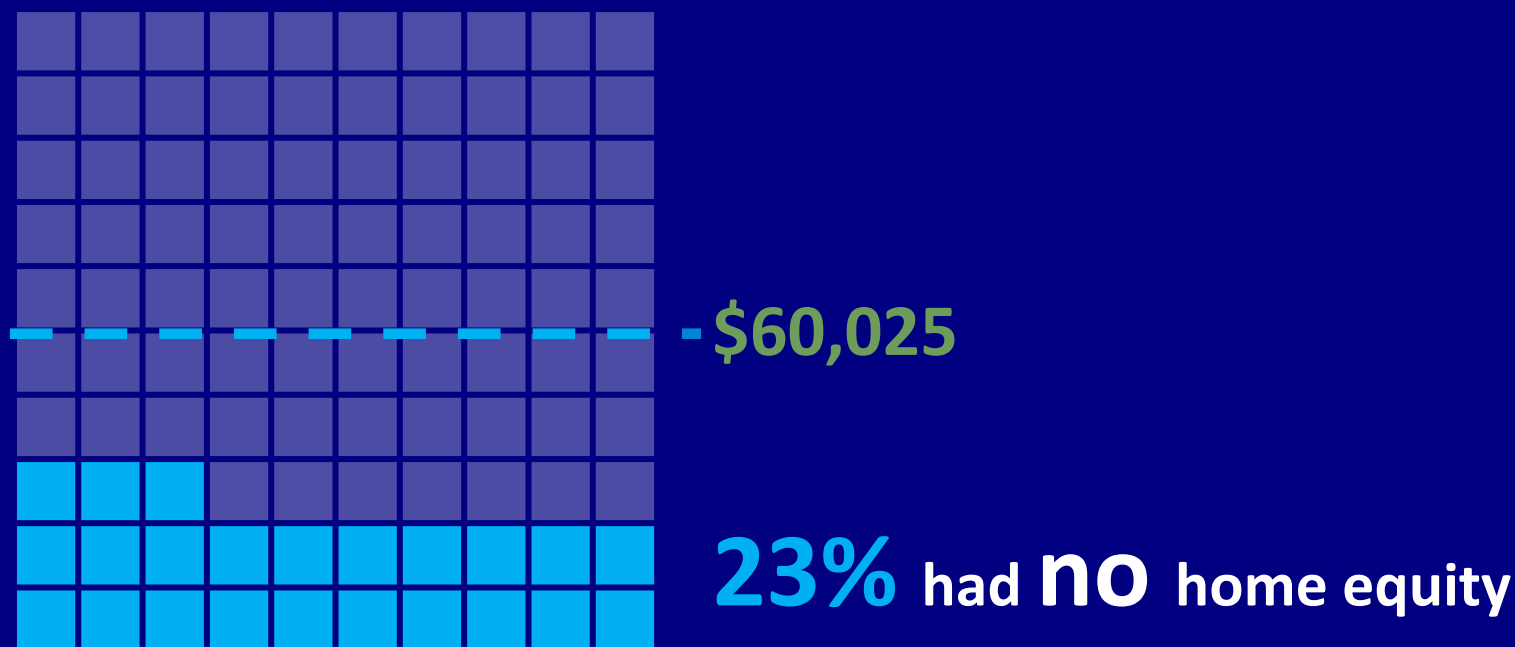
\$8,308

How affluent are people on Medicare? Taking a look at home equity

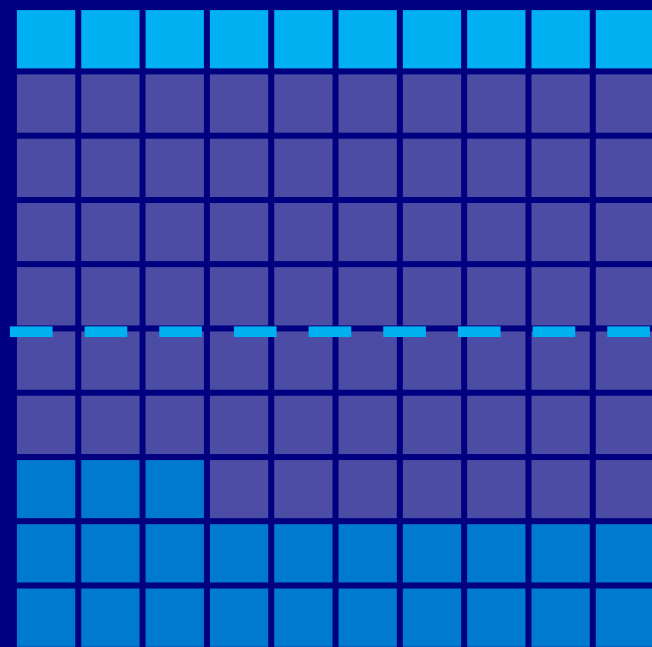


50% had less than **\$60,025**
in home equity

How affluent are people on Medicare? Taking a look at home equity



How affluent are people on Medicare? Taking a look at home equity

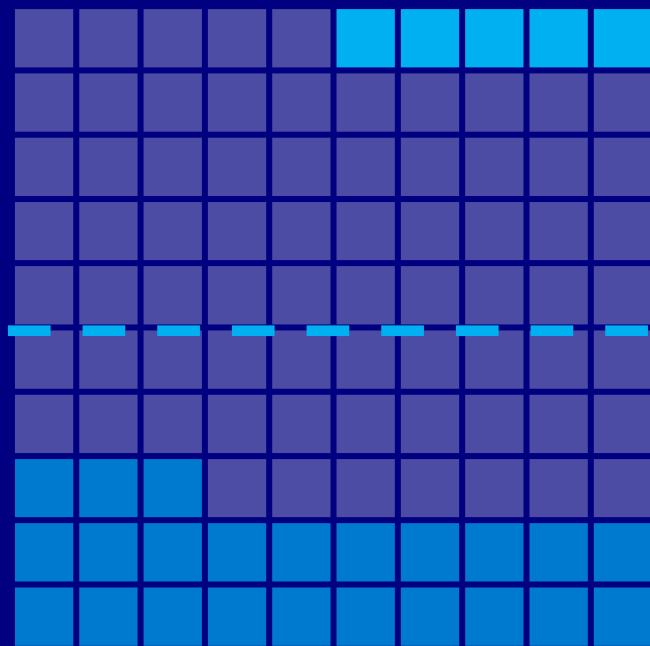


10% had more than **\$253,461**
in home equity

- **\$60,025**

\$0

How affluent are people on Medicare? Taking a look at home equity



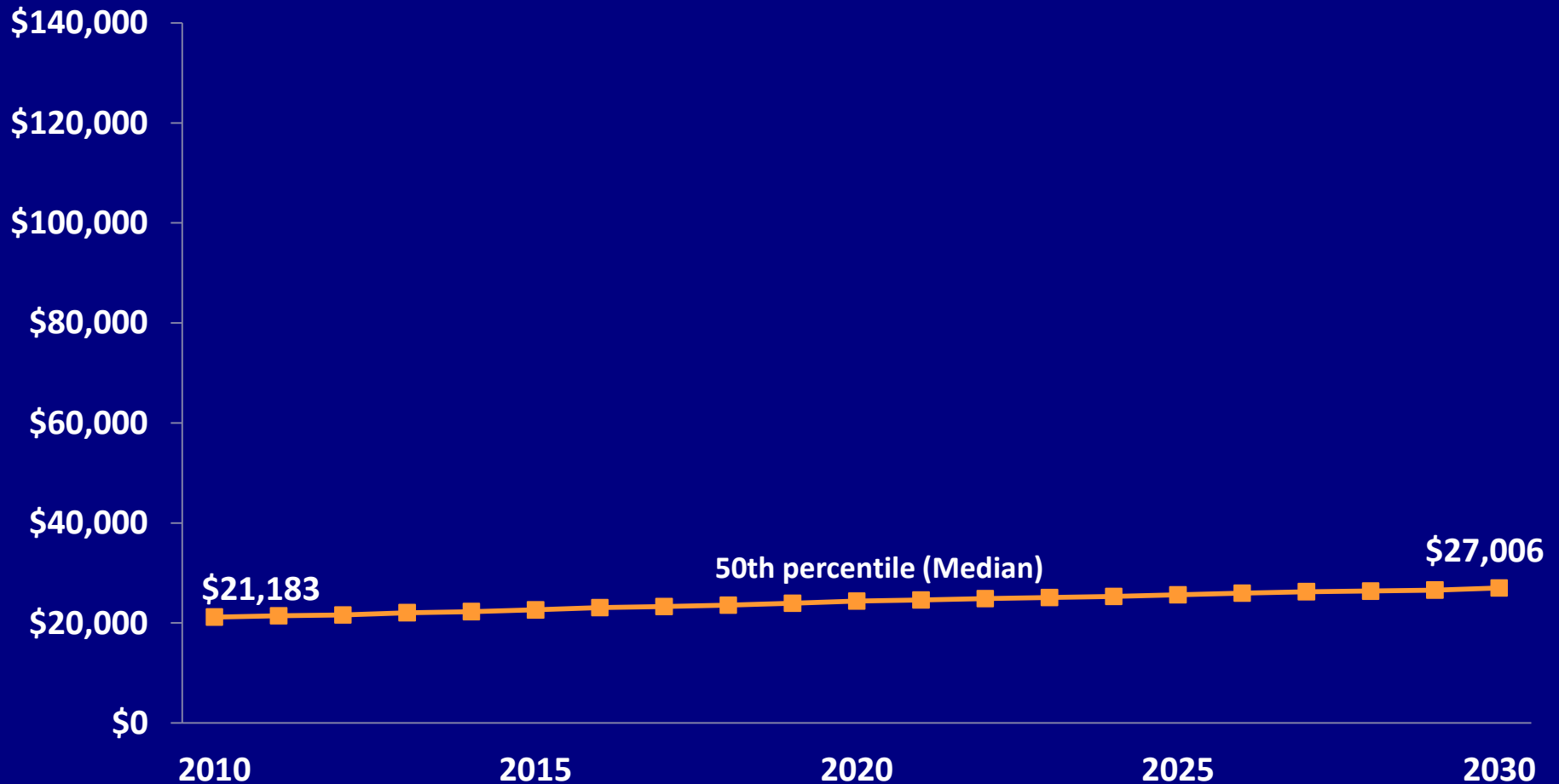
5% had more than **\$352,494**
in home equity

- **\$60,025**

\$0

Growth in Per Capita Income Among Medicare Beneficiaries, by Income Percentile, 2010 – 2030

Per Capita Total Income (in 2010 dollars)

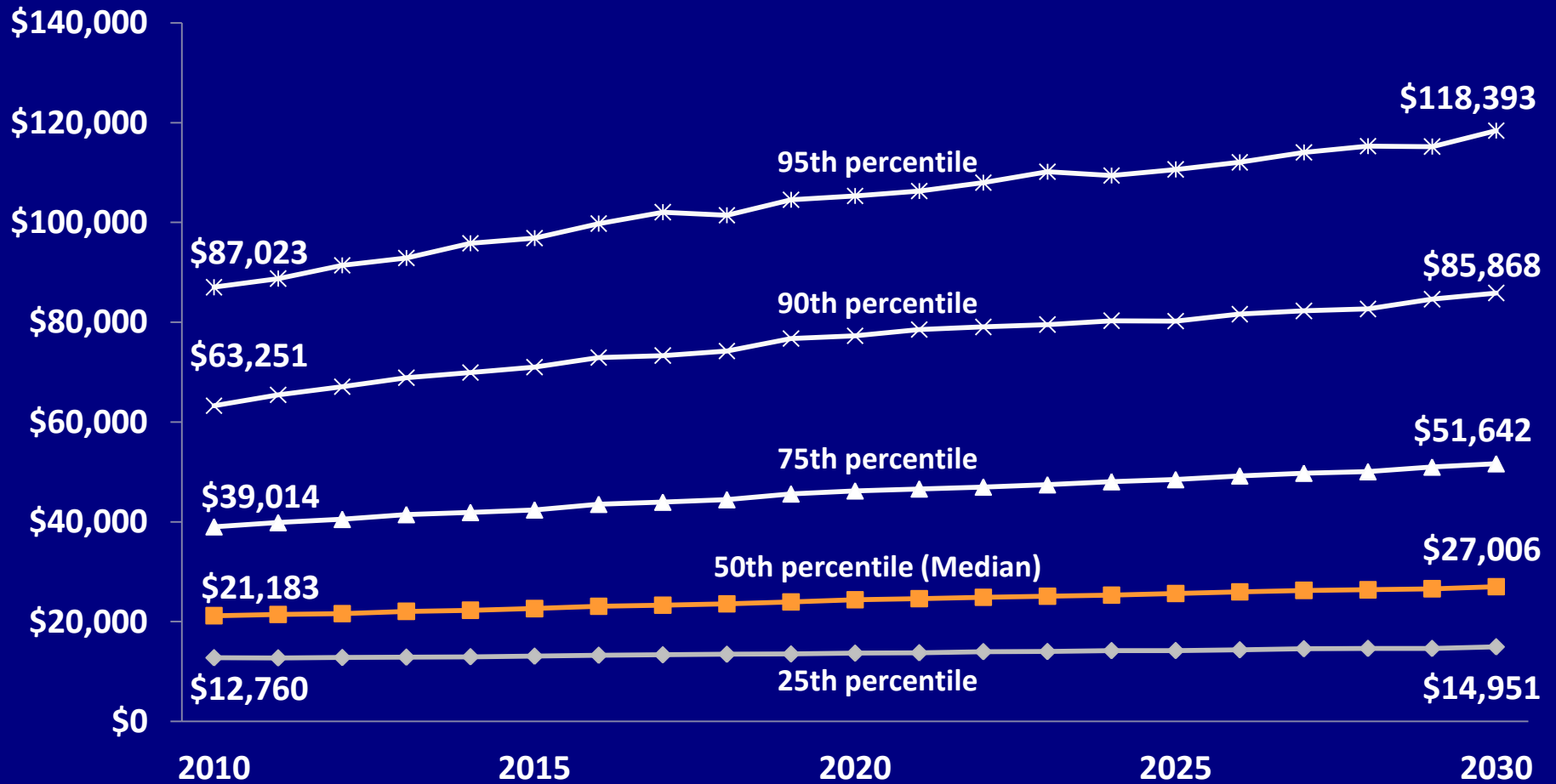


NOTE: All income is adjusted to 2010 dollars.

SOURCE: Urban Institute / Kaiser Family Foundation analysis, 2011.

Growth in Per Capita Income Among Medicare Beneficiaries, by Income Percentile, 2010 – 2030

Per Capita Total Income (in 2010 dollars)



NOTE: All income is adjusted to 2010 dollars.
 SOURCE: Urban Institute / Kaiser Family Foundation analysis, 2011.

Key Findings

- **Most people on Medicare are of modest means, and half lived on less than \$22,000 in 2010**
 - A small share have high incomes
- **Most people on Medicare have some savings and home equity, but the distribution of the assets is highly skewed**
 - Half of all Medicare beneficiaries have less than \$53,000 savings or less than \$61,000 in home equity
- **Income and assets are projected to be somewhat greater among the next generation**
 - Much of the growth is projected to be concentrated among a small subset of the population