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5) \$GUYI dXUYcb'9`][ |M] ]lmFi 'Ygž9bfc`a YbhUbXFYbYkU`  
DfcVXi fyžUbX7cghG Uf]b[ 'DfUWjWg]b'A YXjWjXUbXG7< =D]b`  
&SS\*

DfYUfYXVni  
8cbbU7c\YbFcg'UbX@U fU7cl`  
7Ybhf'cb'6i Xj YhUbXDc ]W'Df]cf]fYg`  
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5) \$GUYI dXUYcb'9`][ ]M`]lmFi `Ygž9bfc`a YbhUbXFYbYkU`  
DfcVXi fyžUbX7cghG\Uf]b[ `DfUW]Wg]b'A YX]W]XUbXG7< =D]b`  
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DfYLFYXVn  
8cbbU7c\YbFcg]UbX@U fU7cl`  
7Ybhf`cb'6i X] YhUbXDc`]W]Df]cf]fYg`  
UbX  
7Ufnb'A Uf\_g  
? Ugf`7ca a ]gg]cb'cb'A YX]W]XUbXh.YI b]bg fYX

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## 5Wbck 'X' a Yblg

HNYU hcfgekci 'X' Yhc 'Y' dFYggci f'UddfW'hc'hc'6UFUFU@mbg'UbXFcV]b'Fi Xck ]mcZ'hY  
? Ugf'7ca a ]gg]cb'cb'A YX]W]XUbX'hYI b]bg fYX'Zcf'hY[i ]XUbW'UbX'hWb]W'Ugg]d'UbW'hYm  
dfcj ]XX'hfci [ \ci hih]g'dfc'Y'W'J ]W'cf]UK UW]bc'cZK UW]bc < YU'h Dc ]W'h7cbg' h]b[ 'UbX  
>W'nb; i m'f'cZ'hY7Yb'hf'cb'7\]X'Yb'UbX: Ua ]]Yg'U'h'hY; Ycf[ Y'ek b'I b]j Y'fgh'k YU'h Dc ]W'h  
=bg]h h'f'Y ]k Y'g'W]cbg'cZ'h ]g'fYdcfhUbXdfcj ]XX'\YdZ `g [ ] Yg]cbg'Z'U'k Y''' H'Ub\_gUg'hc'  
ci f'W'YU]i Yg'U'h'hY7Yb'hf'cb'6i X] Y'hUbX'Dc ]W'Df]cf]h]Yg'Zcf'hYf'g ddcfhUbX[i ]XUbW'5bX'm  
GWbY]Xfz9Xk ]b Duf\_ž@Y[ \hc'b? i ž-i X'n'Gc'ca cbžA YUb]YB U'hUbgbžA U'hYk '6fcUX'gž'c\b'  
Gdf]b[ Y'UbX9 ]nUW'h 'A W' ]Wc''' H' ]g'fYdcfh'k ci 'Xbch\U YVYb'dcgg]VYk ]h'ci hih'Y  
WcdYfU]cb'UbX'hYg'Ya ]b[ ]mYbX'Ygg'dU]YbW'cZ'hYa Ubrg]U'Y'A YX]W]XUbX'G7< =D'cZ]W]Ug'UbX  
\U'h U]j c'W]g'k ]h'k \ca 'k Y'WbZ'f'Y'X'cj Y'f'h'Y'W'i fg'Y'c'Za Ubr'a cb'h'g' K YU'f'Y'X'Y'd'n] f'U'h'Z'  
Zcf'h'Y'f'k ]' ]b[ b'Y'g'hc'k cf\_ k ]h' i g'UbX'k Y'f'W' ]b]n'Y'h'Y'f' ]a dcfh'Ub'h'W'b]f]M h'cb ]b'h'Y' ]j Y'g'c'Z  
W]X'Y'b'UbX'Z'a ]]Y'g'



9l Wlhj YG a a Ufm

Dfcj |X|b| \YUh Wj YfU YZcf`ck!|bWa Yzi b|bg fYXW|XFYb UbXdUfYb|gWb|bi Yg|c`  
WU`Yb|Yh`YbU|cb` H|lg`WU`Yb|YVWwa Yg`Yf`a cfYdfYg|b| Ug`YUh`WfY`Wd|g`fYa U|b`cb`h`Y  
f|gYUbXYa d`cmf|g|cbgcfYX|bg fUbWVWwa Yg`Ygg`Uj U|UVYUbX`Ygg`UZZcfXUVY`Cj Yf`h`YdU|g|  
XWXYZA Y|W|XUbXh`YGHY`7`|XFYb|g` YUh`-bg fUbWDfc|fLa`fG7< =DE`Uj Yg`WggZ`m  
dfcj |XXh`Y`YUh` Wj YfU Yh`Uha` ]`|cbg`cZW|XFYb UbXdUfYb|g`fYni dcb`k`Yb`h`YniWbbch  
UZZcfX|bg fUbWcb`h`Yf`ck`b` H`Yg`Ydfc|fLa`g`Uj Yk`cf`YX`YZW|g`Ym`Ym`g`Yg`U|Y`UbX`ZXXfU`  
Z|bUbV|b| \Ug`g`ddcfh`X`Wj YfU Y|dUbg|cbg`UbX`VW|g`Yg`U|g`Uj Ya`UXYdc`|W|Wc`|Wg`h`U`Uj Y  
g|b|Z|W|b|hg|a d`|Z|Y`Ybfc`a`Yb|UbX`fYb`k`U`dfc`W|X`fYg`zh`Yf`Ym`|b`W|U|g|b|`UW`gg|c`Wj`YfU`Y`

K |h`g`U|g`|b|`Yb`fU`m`Y`h`f`Z|b`U`W|U`g`Ud`Y`h`U`b`h`Y`m`Uj`YV`Yb`g|b`W`h`Y`Z`g`W`W|g`c`Z  
&SS`za`Ubm`f`Y`Y`|`M|`h|`f`Y`b`k`Y`Y`b`h`i`g`U`a`Z`c`f`a`c`j`|b|`Z`c`f`k`U`X`G`Y`Y`U`g`U`h`g`U`j`Y`U`b`c`i`b`W`X  
Z`b`X`L`a`Y`b`U`W`j`Y`f`U`Y`|d`U`b`g`|c`b`g`U`b`X`U`g`|b|`Z|W|b|h|b|i`a`V`f`\`Uj`Y`U`c`W`h`X`Z`b`X`g`h`c`f`Y`U`M`j`U`Y`  
c`i`h`Y`U`W`U`M`j`|`h`Y`g`5`d`f`Y`g`|b|`|`g`g`Y`|g`k`\`Y`h`f`h`Y`Z`X`X`f`U`|`c`j`Y`f`b`a`Y`b`h`g`X`W`|g`|c`b`g`k`|`\`Y`d`U`j`U`b`W`  
g`W`Y`Z`c`f`|g`c`f`d`U`W`c`v`g`U`W`g`|b`h`Y`f`k`U`h`

A`U`b`n`i`g`U`h`g`U`d`d`U`f`f`Y`U`X`n`i`c`f`Y`g`a`Y`h`Y`f`Y`Z`c`f`|g`h`c`f`Y`X`i`W`h`Y`b`i`a`V`f`c`Z`i`b|bg`f`Y`X`d`Y`c`d`Y`Z`  
d`U`h`W`U`f`n`i`W`|XFYb`I`h`Y`d`U`h`h`Y`n`k`Y`Y`d`i`f`g`|b|`|b`h`Y`U`h`%-`S`g`H`Y`g`Y`Z`c`f`|g`|`c`h`g`a`Y`k`\`U`h`  
c`Z`h`f`U`W`k`\`Y`b`g`U`h`g`Y`d`Y`|Y`b`W`X`Z`g`W`d`f`Y`g`g`f`Y`V`h`k`Y`b`&SS`%`U`b`X`&SS`(`8`i`f`|b|`h`U`i`d`Y`|c`X`z`g`a`Y`  
g`U`h`g`f`Y`X`W`X`|b`W`a`Y`Y`|`|`M`|`h`m`|b`h`Y`f`\`U`h`d`f`c`|f`La`g`U`b`X`c`h`Y`g`f`Y`f`U`M`X`g`a`d`|Z`Y`X`d`f`c`W`X`i`f`Y`g`  
5`g`U`f`Y`g`l`z`Y`b`c`a`Y`b`h`g`Z`Z`f`Y`X`g`V`g`U`h`|U`X`W`|b`Y`g`|b`g`a`Y`g`U`h`g`5`b`i`a`V`f`c`Z`g`U`h`g`U`j`Y`b`c`k`  
f`Y`g`c`f`Y`X`g`a`d`|Z`Y`X`d`f`c`W`X`i`f`Y`g`z`k`\`W`\`U`g`Y`d`Y`X`Y`b`c`a`Y`b`h`f`W`j`Y`f`z`U`b`X`c`h`Y`g`f`Y`i`b`X`f`H`U`|b|`  
a`U`c`f`W`|XFYb`|g`Wj`YfU`Y|dUbg|cbg`h`U`h`|X`c`b`h`Y`g`W`g`c`Z`A`Y`|W`|X`U`b`X`G7<`=D`

H`|g`f`Y`d`c`f`h`d`f`Y`g`|b`g`h`Y`Z`|b`X`|b|`g`c`Z`U`g`f`j`Y`n`c`Z`Y`|`|`M`|`h`m`f`i`Y`g`z`Y`b`c`a`Y`b`h`U`b`X`f`Y`b`k`U`  
d`f`c`W`X`i`f`Y`g`z`U`b`X`W`g`h`g`U`f`|b|`d`f`U`W`W`g`|b`A`Y`|W`|X`U`b`X`G7<`=D`Z`c`f`W`|XFYb`U`b`X`Z`a`|`Y`g`|b`Y`Z`Z`M`|b`  
h`Y`S`g`U`h`g`U`b`X`8`|g`f`|W`c`Z`7`c`i`a`V`|U`|b`i`m`&SS`\*`=`h`|g`h`Y`g`l`h`|b`U`g`f`Y`g`c`Z`U`b`i`U`g`f`j`Y`n`g`  
W`b`X`i`W`X`V`n`h`Y`7`Y`b`h`f`c`b`6`i`X`|Y`h`U`b`X`D`c`|W`D`f`c`f`|`h`Y`g`Z`c`f`h`Y`?`U`g`f`7`c`a`a`|g`g`c`b`c`b`A`Y`|W`|X`  
U`b`X`h`Y`i`b|bg`f`Y`X`"

6`Y`k`Y`b`i`m`&SS`U`b`X`i`m`&SS`\*`z`c`b`Y`h`|f`X`c`Z`h`Y`g`U`h`g`a`U`X`Y`Z`c`f`|g`h`c`W`j`Y`f`a`c`f`Y`c`Z`h`Y`f`  
i`b|bg`f`Y`X`f`Y`g`X`b`g`5`Z`k`g`U`h`g`V`f`c`\_`Y`b`Y`k`|`f`c`i`b`X`V`n`g`|`h`|b|`a`c`|c`b`d`U`b`g`h`c`d`f`c`j`|X`Y`U`h`  
W`j`Y`f`U`Y`Z`c`f`U`W`|XFYb`"G`U`h`g`W`b`|b`i`Y`X`h`U`X`c`d`h`d`f`c`j`Y`b`g`f`U`M`|Y`g`h`c`g`a`d`|Z`n`b`f`c`a`Y`b`h`U`b`X`  
f`Y`b`k`U`z`U`b`X`h`c`f`Y`|b`g`U`Y`g`a`d`|Z`Y`X`d`f`c`W`X`i`f`Y`g`h`U`h`k`Y`f`Y`f`h`U`M`X`k`\`Y`b`h`Y`f`V`i`X`|Y`g`k`Y`f`Y`|`\`h`  
<`c`k`Y`Y`f`z`U`b`Y`k`Z`X`X`f`U`U`k`z`h`Y`8`Y`Z`V`h`F`Y`X`W`|c`b`5`W`f`B`F`5`L`c`Z`&SS`z`f`Y`e`i`|f`Y`g`I`"G`W`|h`n`b`g`  
U`d`n`|b|`Z`c`f`A`Y`|W`|X`c`f`g`Y`|b|`h`c`f`Y`b`Y`k`h`Y`f`A`Y`|W`|X`W`j`Y`f`U`Y`h`c`d`f`Y`g`b`h`d`f`c`c`Z`c`Z`h`Y`f`  
W`|h`n`b`g`|d`U`b`X`|X`b`|h`n`H`|g`b`Y`k`Z`X`X`f`U`f`Y`e`i`|f`Y`a`Y`b`h`f`Y`g`f`W`g`g`U`Y`Z`Y`|`M`|`h`n`i`c`Y`g`U`V`|g`g`a`d`Y`  
U`b`X`Y`Z`Z`V`b`h`d`f`c`W`X`i`f`Y`g`U`b`X`U`d`d`Y`f`g`h`c`V`Y`W`a`d`f`c`a`|g`|b|`Y`Z`c`f`|g`h`c`W`j`Y`f`Y`|`|V`Y`|b`X`j`|X`U`g`"

H`Y`g`f`j`Y`n`Z`i`b`X`h`U`h`

C`b`Y`h`|f`X`c`Z`g`U`h`g`f`%`L`|b`W`|U`g`Y`X`U`W`g`h`c`\`Y`U`h`W`j`Y`f`U`Y`" <`U`k`U`|z`=`|b`c`|g`U`b`X`  
A`U`g`U`W`g`h`g`|b|`|U`X`g`|b|Z`W`b`h`Y`|d`U`b`g`|c`b`g`h`c`W`j`Y`f`W`|XFYb`z`k`\`|Y`U`b`i`a`V`f`c`Z`c`h`Y`f`g`U`h`g`  
i`b`X`f`h`c`\_`a`c`f`Y`|b`W`|a`Y`b`U`Y`|d`U`b`g`|c`b`g`Z`c`f`W`|XFYb`z`d`U`f`Y`b`g`z`U`b`X`d`f`Y`|b`U`h`k`c`a`Y`b`"C`a`Y`g`U`h`g`  
U`g`c`f`Y`a`c`j`Y`X`c`f`a`|`h`|`U`h`X`d`U`Y`k`c`f`z`d`f`c`W`X`i`f`U`z`c`f`Z`|b`U`b`W`U`V`f`f`|Y`f`g`h`c`\`Y`U`h`W`j`Y`f`U`Y`"H`k`c`c`Z`  
h`Y`g`Y`g`U`h`g`7`d`b`W`|U`b`X`B`K`A`Y`|W`|X`f`Y`g`c`f`Y`X`f`Z`"n`c`f`|b`d`U`h`d`f`Y`|c`i`g`g`a`d`|Z`W`|c`b`|b|`|U`h`j`Y`g`  
h`Y`n`i`U`X`f`Y`f`U`M`X`X`i`Y`h`c`g`U`Y`V`i`X`|Y`h`d`f`Y`g`f`Y`g`"

: cf'h YZfghja Y]b Zi f nUgžbc gUHYWh]bWa YY][ ]M] ]m]b'A YX]WXcf G7< =D'  
Gca YgUhg\ck Yj YzfYgf]MXY][ ]M] ]m]m]a dclgl| UggYhYg]fGai h' 7Ufc]bUcf Îk U]h]b|  
dY]cXg' Xi f]b| k \]W]W]X]Yb'a i ghVYi b]bg] fYXVZcfYh Ym]b Udd'nZcf Wj YfU Yf] 'd]X' I HU  
f]Y]bg]hX] ]g G7< =D'ZYhZa U.]b| ']h]h Ycb]ng]U] ]b' &SS\* 'lc Xc'g''''

5 g\ Ufd X]gdU] ]m]dYfg]gg V]k Yb]h Y]bWa Y'Yj YgU]k \]W'dUfY]bg]UbXW] X]Yb'  
ei U]ZnZcf \YUH Wj YfU Ydfc] fUa g''=b' ) gUhgZ]a ]m]bWa Ya i ghVYVYck h'YZX]fU'  
dcj Yfm] ]b]Yzcf UdUfYb]hlc' ei U]ZnZcf Wj YfU Y]b%' gUhgZ]dUfY]bg]k ]h ]bWa YcZ \UZ]h YZXX]fU'  
dcj Yfm] ]b]Y' 'i gh' \*- &dYf'a cb]h Zcf UZ]a ]nrcZ]h fYf' Yfb' hcc'a i W]h' ei U]ZnZcf 'A YX]WX''  
=b' Wb]hUgZ]a cgh]gUhg Wj Yf W] X]Yb'k \cgY]Z]a ]m]bWa Y]gi d]h' &SS'dYfV]b]hlcZ]h Ydcj Yfm] ]b]Y  
cf \] \Yf'' =b' U]X]h]cbZ] ]h]f]a U]bg \U]X]f Zcf Y][ ]VYdUfY]bg]h]U]b Y][ ]VY]W] X]Yb'lc' gY]M]Y]UbX  
fYU]b Wj YfU Y' B]i a Yfci g]gi X]Yg]g'ck h'U]h]dU]X]b| dUfY]bg] Wj YfU Yb]cb]b]n]fY] X] Wg]h Y  
bi a V]f'cZi b]bg] fYX]dUfY]bg]Vi h]Ugc' ]b]W]M]g]Y]b]fc' a Yb]h]V]m]Y][ ]VY]W] X]Yb''''

5 b]Yk ZXX]fU' Uk f]h Y8 YZ]M]h]f Y]i W]cb' 5W]cZ]SS) E]f]Yei ]f]Yg]I 'G' W]h]n]b]g]lc'  
dY]Y]b]h]d]f]c]cZcZ]h Y]f W]h]n]b]g] ]d]U]b]X]X]b]h]m]k \Yb]h Ym]Udd'nZcf cf gY] 'lc' f]Yb]Yk h' Y]f'  
A YX]WX]W]j YfU YZk \]W]W]i' Xi bX]f]W]h]h Ydfc] fYgg]gUhg \U] Ya U]X]cb' ]b]W]M]g]b|  
U]W]gg]lc' \YUH Wj YfU YZcf Y][ ]VY]b]X]j ]X]i Ug''': U]a ]]Y]g]b]ck \U] Y]h' g] Va ]h]a cfY  
Xc]Wa Yb]h]h]cb]z]f]U]h Y]f]h]U]b' Ygg]U]b]X]h] Y]m]a i gh]d]f]Y]g]b]h]c]f] ]b]U]Xc]Wa Yb]g]k \]W]U]f]Y' ]Y]n]rc' h]U]Y  
h]a Y]b]X]a cb]Y]n]rc' c]V]U]b]'' 5 h]ci [ \] gUhg]f]Y]i g]b| 'U]j U]f]Y]n]rcZ]Udd]f]c]U]W]Y]g]U]j U]U]Y]h'c' h' Ya 'lc'  
'Ygg]Y]b]h' Y]V]i f]X]b]cb' Y][ ]VY]Z]a ]]Y]g]g]b]W]h]Y]b]Yk' f]i 'Yk U]g]a d]Ya Yb]h]X] ]b]i' m]SS\* ZU[ f]ck ]b|  
bi a V]f'cZ]g]Uhg]U]f]Y]f]d]c]f]b] ]b]fc' a Yb]h]X]W]b]Y]g]U]b]X' U]f] Y]V]U]W]c] g]cZ]Udd' ]W]h]cb]g]h]U]h]f]Y]b]c]h  
V] ]b| d]f]c]W]gg]X] ]b]U]h]a Y]m]a U]b]Y]f' V]W]M] g]Y]h] Y]m]f]Y] ]b]W]a d]Y]h]c]f' V]W]M] g]Y]Y][ ]M] ]h]m]k]cf\_ Y]f]g]b]Y]X  
lc' g]d]Y]b]X]a cf]Y]h]a Y]cb' Y]U]W]W]g]Y''''

Gj YfU gUhg]f]U]g]X]d]f]Y]a ]i a gZ]f]W] X]Y]b]g] \YUH Wj YfU Ycf]h]U]f] Y]h]X]h] Ya 'lc'  
'ck Y]f] ]b]W]a YZ]a ]]Y]g]Z]U]h]ci [ \] h' Yg]Y]W]U]b] Y]g]k] Y]Y' Ygg]g] V]g]U]b]h]U]h]U]b] ]b]f]Y]W]b]h]n]U]f]g''  
=X]U]cz' =b]X]U]b]U]Z]A U]m]U]b]Z]A ]b]b]Y]g]h]Z]B Yk >Y]g]m]U]X]D]b]g]n]j]U]b]U]rcc\_ 'U]h' Y]g]h]c]b]Y]cZ]h] Y]g]Y]g]d]g''  
5 h]ci [ \] =b]X]U]b]U]X]ci V]Y]X] ]g]d]f]Y]a ]i a 'U]b]X' =X]U]c]h]U]f] Y]g]d]f]Y]a ]i a g]h'c' Z]a ]]Y]g]k] ]h' 'ck Y]f] ]b]W]a Yg  
h]U]b] ]b]h' Y]d]U]g]Z]a c]gh]d]f]Y]a ]i a ' ]b]W]M]g]g]k] Y]f]Ya c]X]g]i' F]Y]g]U]f]W' \U]g]g]c]k]b]h'U]h]d]f]Y]a ]i a g]X]d]f]Y]g]  
d]U]f]h]U]h]cb] ]b]'A YX]WX' 7cb]Y]W]h]U]b]X]A ]g]gi f] ]k] Y]b]h] ]b]h' Y]c]d]c]g]h]Y]X]f]Y]W]cb]z]'ck Y]f]b| d]f]Y]a ]i a g  
Z]cf]W] X]Y]b]g] Wj YfU Y''''

: YX]fU' Uk bck [ ]j Ygg]Uhg]b]Yk' c]d]h]cb]g]Z]cf] ]a dclgl| W]g]h]g] U]f]b| 'cb' A YX]WX'  
V]b]Y]Z]M]U]f]Y]gZ' \ck Yj Yfzcb]m? Yb]h] W]n]U]dd' ]Y]X]h] ]g]b]Yk' U' h' cf] ]h]n]rc' W] X]Y]b] ]b' &SS\*'' I bX]f'  
h' Y8 YZ]M]h]f]Y]i W]cb' 5W]cZ]SS) z]Zcf] h' YZ]f]g]h]j]a Y]z]g]U]hg]W]b]f]Yei ]f]Y]W]g]h]g] U]f]b| Zcf] g]a Y  
W] X]Y]b] ]b] A YX]WX]Z]U]b]X]V]b]Y]Z]M]U]f] ]g]k] ]h' ]b]W]a Y]U]V]c] Y]h' YZ]X]f]U' dcj Yfm] ]b]Y]W]b] V]Y]X]b] ]Y]X  
W]Y]Z]h] Y]m]b]b]c]h]U]Z]cf]X]h'c' d]U]h]h' Y]W]! d]U]h]a Y]b]h' ? Y]h]i W]r]ik U]g]h' Y]cb]n]g]U]h]Y]h'c' i g]Y]h] Y]b]Yk' c]d]h]cb]  
lc' ]a dclg]Y]W]! d]U]h]a Y]b]g]cb]g]a Y]W] X]Y]b]'' f]p' Y]b]h]i W]n]U]gc' ]a dclg]X]W]! d]U]h]a Y]b]g] ]b] ] ]g]G7< =D'  
d]f]c] ]f]U]a 'L

@cc\_]b| Z]f]k] U]X]Z]X]X]f]U' d]c' ]M]g]k] ]' g]l] b]Z]W]b]h]m] ]b]Z]i Y]b]W]h] Ydfc] fYgg]gUhg]k] ]''  
V]Y]U]V]Y]h'c' a U] Y' 5g]7cb| fYgg]d]f]Y]d]U]f]Y]g]lc' f]Y]U] h]c]f] ]n]Y]G7< =D] ]b' &SS'+z]h' Y'Y] Y'cZ]Z]X]X]f]U' Z]i b]X]b|  
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h]U]h]g]U]hg]W]b] Wj Yf U]X]h]cb]U]W] X]Y]b] ]b]h' Y]Z]i h' f]Y' 'G' g]U]b]b| 'A YX]WX]U]g]c' k] ]' V]Y]cZ]h] Y]i ]a c]g]i  
]a dcl]U]b]W]Z]g]b]W]a c]g]h]W] X]Y]b] Y][ ]VY]Z]cf] d]i V] ]W]n]Z] ]b]U]b]W]X' \YUH Wj YfU Y]U]f]Y]W]j Y]f]Y]X]V]m  
A YX]WX' 'h' Y]b]Yk' A YX]WX]W]h]n]b]g] ]d] Xc]Wa Yb]h]h]cb]f]Yei ]f]Y]a Yb]h]U]dd]U]f]g]lc' Y]i bX]f]W]h]b| 'h' Y

gja d`ZYX`Ybfc`a`YbhUxYfYkU`gngha`gg`UHg`Uj`YVi`]`hcj`Yf`h`YdUg`h`XWXY`"5`[`fck`]b`[`  
bi`a`Vf`c`Zg`UHg`UFYfYdcf]b`[`Ybfc`a`YbhXW]bYg`UbX`Uf`[`YVUW`c`[`gc`ZUdd`]W]cbg`glb`W`h`Y`  
f`ei`]f`Ya`Ybhlc`\_`"ZZM]b`>i`"m&SS\*`"....

· · Cj`Yf`h`YdUg`h`XWXY`ZA`X]W]XUbXG7<`=D`Uj`Y`YdYXc`Zg`Yh`Yf`cg`cb`c`ZYa`d`cmf`!  
VUg`XWj`YfU`YUbXg`[`b]Z]W]b`h`f`Yi`W`X`h`Y`g`U`F`Y`c`Z`c`k`!`]b`W`a`Y`W`]`X`Y`b`k`c`U`f`Y`i`b`]b`g`f`Y`X`"H`g`  
d`f`c`[`f`Y`g`"U`g`V`Y`b`Z`Y`X`V`n`g`U`H`U`b`X`Z`X`f`U`]b`j`Y`g`a`Y`b`g`]b`"Y`U`h`W`j`Y`f`U`Y`U`b`X`V`n`Z`c`f`g`h`c`X`g`[`b`  
g`j`a`d`Y`Y`b`f`c`a`Y`b`h`U`x`f`y`k`U`d`f`c`W`X`i`f`Y`g`"5`g`]b`W`U`g`X`Y`a`d`U`g`g`]g`d`U`W`X`c`b`Y`i`h`b`X`]b`[`W`j`Y`f`U`Y`  
h`c`h`Y`a`U`b`n`W`]X`Y`b`k`c`U`f`Y`Y`[`]V`Y`V`i`h`i`b`c`h`Y`b`f`c`"Y`Z`V`c`h`g`U`H`U`b`X`Z`X`f`U`]b`j`Y`g`a`Y`b`g`]b`  
Y`i`h`b`X`]b`[`W`j`Y`f`U`Y`U`b`X`W`b`]b`i`Y`X`Z`c`f`g`h`c`X`g`[`b`g`j`a`d`Y`Y`b`f`c`a`Y`b`h`U`x`f`y`k`U`d`f`c`W`X`i`f`Y`g`h`U`i`  
U`F`Y`Z`a`]n`h`Z`]b`X`n`U`f`Y`W`U`f`n`W`]h`W`h`c`Z`f`h`Y`f`d`f`c`[`f`Y`g`"



"=blfcXl Wjcb"

Dfcj |X|b| \YUh Wj YfU YZcf`ck!|bWw Zi b|bg fYXW|XfYb UbXdUfYb|gWb|bi Yg|c`  
WU`Yb| YhYbU|cb" H|gWU`Yb| YVWw Yg`Y Yf`a cfYdfYg|b| Ug`YUh WfYWg|gfYa Ub`cb`hY  
f|gYUbXYa d`cmf|gcbgcfY|bg fUbVWw Ya Yg`YggUj U`UYUbX`YggUzcfXUY`Cj Yf`hYdU|hi  
XVWZA Y|W|XUbXh YGUY7\|XfYb|g< YUh `bg fUbWd|cf fUa`fG7< =DE\j Yg|ddYXi d|c`  
hY`cVzg WggZ `mdfcj |X|b|`hY`YUh Wj YfU YhUha |`|cbg|cZW|XfYb UbXdUfYb|gfYmi dcb`  
k\Yb`hYmiWb|cb|UzcfX|bg fUbWcb`hYf`ckb": cf`W|XfYbzhY| U|bg|b`A Y|W|XUbXG7< =D`  
Wj YfU Y`Uj Yci hdUWXhY|fU| U`Yfcg|cb`cZYa d`cmf|gcbgcfYXWj YfU Yz`g`hYdYfVb|Uj Y`  
cZ`ck!|bWw YW|XfYb`k`c`UfYi b|bg fYXXW|bYXg|b|Z|Wb|hm| `VrcbY|h|fX|`Vhk Yb`%`-`+`  
UbX&S(" H|U|fYbXfY YfgX|b`&S) k\Yb`hY`cgg|cZYa d`cmf|gcbgcfYXWj YfU Yk Ug|bchZ `m`  
cZg|hUbXhYi b|bg fYXfU|bW|W|gXZcf`W|XfYb`Zcf`hY`Zf|gh|a YglbW`%`-`,"`5`h|ci [|`A Y|W|X  
Ybfc`a`Yb|Ug`Ugc`YdYXgha`hY`cgg|cZWj YfU YZcf`ck!|bWw YdUfYb|gk`c`Uj Y`cgh  
Ya d`cmf|gcbgcfYX|bg fUbWZ|Y||M|]m|ga cfY`|a |hXWw dUfY|c`W|XfYb|g`hYbi a V|f`cZ  
i b|bg fYXU|`lg`Ug|bW|UgXg|U|]m|c| Yf`h`lg|dY|cX`%": cf`Vch`W|XfYb UbXdUfYb|gzhY|bW|Ug|  
|b`hYbi a V|f`cZi b|bg fYXk`ci`X`Uj YVYb|fU|f`U|X|hbchVYb`Zcf`hYW|]W|f`c`YcZA Y|W|X  
UbXG7< =D`

H|Yg|fYbXg|UXXi f|YbW|c`X|gWg|cbg|cb`Vc`g|f|b|`Wj YfU YcZi b|bg fYXW|XfYb UbX  
Za |]Yg`A Y|W|XUbXG7< =D`Uj Yk`cf`YXZZW|] Ym|VW|gY`g|U|U|bXZ|XfU`Z|bU|V|b|`Ug`VYb`  
Uj U`UY|c`g`ddcfh|Wj YfU Y| dU|g|cbg|U|XVW|gY`g|U|g`Uj Ya U|YU`c|g|cZU|Z|fa U|j Ydc`|M|h  
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fYg|U|fW`Uj Yg`ckb`h|U|Vch`Y|dU|X|b|`|bWw Y|Y||M|]m|U|Xg|a d|Z|b|`dfcW|fYg|U|Y`Y|c`  
fY|V|b|`hYbi a V|f`cZi b|bg fYXdYc|Z|U|X|h|U|bW|U|g|b|`Y||M|]m|V|n|]gY|Z|g|bchYbci [|`&

H|g|fYdc|f|d|fYg|b|g|hY`Z|b|X|b|`g|cZUg fj Y|ncZY||M|]m|f| Yg`Ybfc`a`Yb|U|XfYbYk`U`  
dfcW|fYg|U|XW|g|h|U|f|b|`d|fU|W|g|b|A Y|W|XUbXG7< =D`Zcf`W|XfYb UbXZa |]Yg|b`YZZW|]b`  
hY) \$`g|U|g|U|X8 |g|f|W|cZ7c`i a V|U|b|`i`m&S`"="h|g|hYg|l`h`|b`Ug|f|Yg|cZUb|U`g`fj Yng`  
WbX|W|XV|h`Y7Yb|f`cb`6i X|Yh|U|X|Dc`|W|D|f|c|f|]Yg`Zcf`hY? Ug|f`7ca a |g|cb`cb`A Y|W|X  
UbXhYi b|bg fYX`H|Yg|g`fj Yng`Uj YfU|W|YXhYg`|Zg|b|dc`M|g|U|XdfcW|fYg|h|U|b|Zi YbW`  
hYU|]m|cZA Y|W|XUbXG7< =D`h`UWw a d|g`hY`cV|hYm|fYW|U|fYXk|h. Ybg f|b|`h|U|Y||]VY`  
dYc|Y|`Y|h`Y`YUh`Wj YfU YhYbYX`"

8i f|b|`hYW|fYg|cZ|h|g|g`fj Y|n|U|bYk`Z|X|fU`Uk`VWw Y|ZZW|]Yk`U|W|g|b|Z|W|b|h|m|  
fYg|f|W|g|U|Y|Z|Y||M|]m|c`U|c|d|h|g|a d|Z|Y|XdfcW|fYg`H|g|bYk`Uk`zhY8 Y|W|fYX|W|cb`5W|  
fB`F5E|cZ&S) z|fYei |fYg|I`"G`W|n|Yb|g|U|d`n|b|`Zcf`A Y|W|Xcf`gY`|b|`h`fYbYk`hYf`A Y|W|X  
Wj YfU Y|c`d|fYg|b|d|f|c|c|ZcZ|hYf`W|n|Yb|g|d|U|X|X|b|h|m|`6na U|X|U|b|`h|U|U|d|W|b|g|U|X`  
V|b|Z|W|f|Yg|dfcj |X|Yg`W|Xc`Ww Yb|U|c|b|zh`lg`W|U|b|Yf|bg`W|b|h|f`h`hY`cb|`g|U|X|b|`fYbX`  
hck`U|XfYa`cj`|b|`V|U|f|Yf|g|h`YUh`Wj YfU YUbX`Ug|hYdch|b|U|h`i`bX|fa |bYhYdfc|fYg|g|U|g|  
Uj Ya U|Y`cb`g|fY|a`|b|b|`hYf`dfc|fUa`g`5gUfYg`hzhYbYk`Uk`g|U|Xg|h`|a`dYXUW|W|g|h`  
YUh`Wj YfU YZcf`Y||]VYW|XfYb UbXdUfYb|g`K`|YhY|ha |b|`cZ|hYW|fYb|g`fj Y|n|X|b|ch|  
U`ck`Zcf`g|hYa U|W|W`W|cb`cZ|hYdfcW|fYg|g|U|g|U|Yi`g|b|`h`|a`d`Ya`Yb|h`YA Y|W|X  
W|n|Yb|g|d`Xc`Ww Yb|U|c|b`fYei |fYa Yb|zUg|h|cZc`ck|i`d`ei Yg|cbg|dcg|X|h`g|U|Y`cZ|W|Ug|g`YX`  
|]`h|cb`hYk`Ug|b|k`U|W|hYbYk`fi`Y|g`Wa`d|W|b|`hYbYbfc`a`Yb|d|f|c`W|g`9Uf`n|Y|X|bW|h|U|  
hYfi`Y|g`Uj`|b|`U|b`U|X`YfYZZW|cb`Ybfc`a`Yb|h|g|Ugc`d|fYg|b|hX|b|h|g|fYdc|f|

H\YbUjcb\UgYb bYf nHb nUfgcZdfc[fYggcb`Wj Yf]b|`ck!]bWa Yzi b]bg fYXW]XfYb`  
Ubxzk ]h`gUhg]b`Vhf ZbUBWU`g`UfY|YbYfU`nH`Ub`h`Ym`Uj`YVYb`gbW`h`YZgW`WjggcZ&S%Z  
a`Um`fY`Y` \M]h|`fYbYk`YX`Yb`h`i`g`Ua`Zc`f`a`c`j`|b|`Zc`fk`U`X`"Gj`YfU`gUhg`Uj`Yubci`b`W`X`  
Z`b`X`L`a`Y`b`U`W`j`YfU`Y`I`d`U`b`g`c`b`g`U`b`X`U`g`|`b`|Z`W`b`h`i`a`V`f`U`j`Y`U`c`W`X`Z`Z`b`X`g`h`c`f`Y`U`M`j`U`f`  
ci`h`Y`U`W`U`M`j`|`h`Y`g`"H`Y`ei`Y`g`|`c`b`|`g`ck`W`b`|`Y`g`U`h`h`Y`Z`X`Y`U`"Y`j`Y`k`]"U`Z`W`M`h`Y`[`c`U`c`Z`W`j`Y`f`|`  
W`|`X`f`b`k`c`f`Y`a`U`b`i`b`|`b`g`f`Y`X`"5`g`7`c`b`|`f`Y`g`g`d`f`Y`d`U`f`Y`g`h`c`f`Y`U`h`c`f`|`h`Y`G`7`<`=D`|b`&S`+`z`h`Y`"Y`j`Y`c`Z`  
Z`X`f`U`Z`b`X`|b|`U`c`W`X`k`]"`V`Y`W`|`h`W`|`c`Y`b`g`f`|b|`h`U`h`W`|`X`f`b`k`c`U`f`Y`b`c`k`Y`b`f`c`"Y`X`c`b`c`h`c`g`Y`  
W`j`Y`f`U`Y`U`b`X`h`U`h`g`U`h`g`W`b`W`j`Y`f`U`X`|`h`c`b`U`W`|`X`f`b`|b`h`Y`Z`h`i`f`Y`"G`g`U`|b|b|`A`X`|`W`X`U`g`k`]"`V`Y`  
c`Z`h`Y`i`h`a`c`g`|a`d`c`f`h`U`W`z`g`b`W`a`c`g`h`W`|`X`f`b`Y`|`|V`Y`Z`c`f`d`i`V`|`W`i`Z`b`U`b`W`X`"Y`U`h`W`j`Y`f`U`Y`U`f`Y`  
W`j`Y`f`Y`X`V`n`a`Y`X`|`W`X`"5`g`g`U`h`g`U`f`Y`X`Y`Y`c`d`|b|`g`f`U`M`|`Y`g`h`c`|b`g`f`Y`a`c`f`Y`W`|`X`f`b`z`U`Y`n`W`a`d`c`b`Y`b`h`  
k`]"`Y`k`"Y`h`Y`f`h`Y`n`W`b`|b|Y`h`c`"U`j`Y`U`h`Y`f`X`g`c`g`U`h`Y`h`c`g`b`Y`W`g`U`f`n`i`c`Y`g`U`V`|g`g`|a`d`Y`U`b`X`  
Y`Z`W`M`j`Y`Y`b`f`c`"a`Y`b`h`U`b`X`f`b`Y`k`U`d`f`c`W`X`f`Y`g`

=="?YniG fj Ym ]bX]b| g

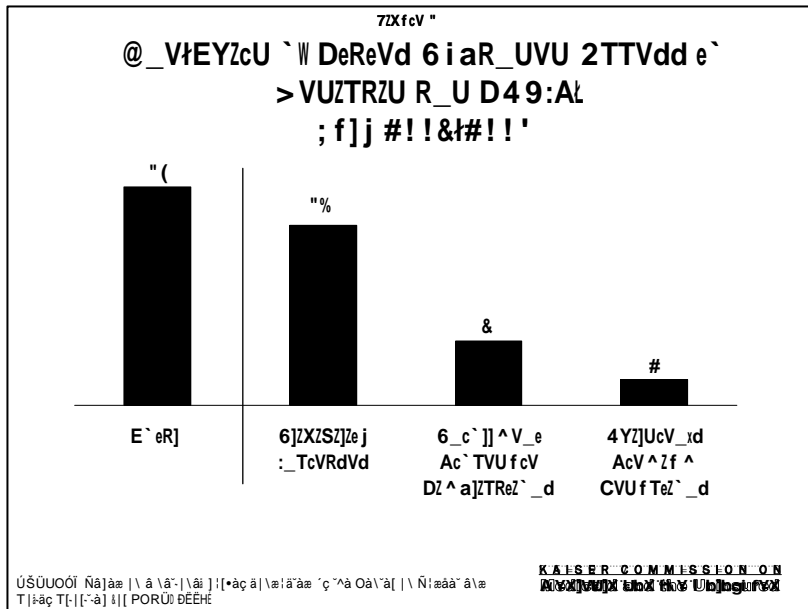
6Yk`Y`b`"i`m`&S`S`"U`b`X`"i`m`&S`S`\*`z`c`b`Y`h`|f`X`c`Z`h`Y`g`U`h`g`a`U`X`Y`Z`c`f`l`g`h`c`W`j`Y`f`a`c`f`Y`c`Z`h`Y`f`  
i`b`|b`g`f`Y`X`f`Y`g`X`b`l`g`"5`Z`k`g`U`h`g`V`f`c`\_`Y`b`Y`k`[`f`c`i`b`X`V`n`g`Y`h`|b|`|b`a`c`|c`b`d`U`b`g`h`c`d`f`c`j`|X`Y`"Y`U`h`  
W`j`Y`f`U`Y`Z`c`f`U`W`|`X`f`b`"G`U`h`g`W`b`|b|Y`X`h`c`U`c`d`h`d`f`c`j`Y`b`g`f`U`M`|`Y`g`h`c`g`|a`d`|Z`n`i`b`f`c`"a`Y`b`h`U`b`X`  
f`b`Y`k`U`z`U`b`X`h`c`f`Y`|b`g`U`h`g`|a`d`|Z`Y`X`d`f`c`W`X`f`Y`g`h`Y`n`U`X`f`Y`f`U`M`X`k`"Y`b`h`Y`f`"V`i`X`|`Y`g`k`Y`Y`h`|`"H`  
<`c`k`Y`j`Y`z`U`b`Y`k`Z`X`Y`U`f`Y`e`i`|f`Y`a`Y`b`h`I`"i`b`X`f`k`"J`W`I`"G`"W`|`h`n`b`g`a`i`g`h`d`f`Y`g`b`h`d`f`c`c`Z`c`Z`h`Y`f`  
W`|`h`n`b`g`|d`U`b`X`|X`b`h`|h`k`"Y`b`h`Y`n`I`d`m`z`c`f`c`f`Y`b`Y`k`"h`Y`f`"A`X`|`W`X`W`j`Y`f`U`Y`I`"f`Y`g`f`|`W`g`U`h`  
Z`Y`|`M`|`h`n`i`c`Y`g`U`V`|g`g`|a`d`Y`U`b`X`Y`Z`|`W`b`h`d`f`c`W`X`f`Y`g`U`b`X`U`d`U`f`Y`g`h`c`V`Y`i`b`X`f`a`|b|b|`Y`Z`c`f`l`g`h`c`  
W`j`Y`f`Y`|`|V`Y`W`|`X`f`b`U`b`X`c`h`Y`f`g`"f`c`f`U`g`a`a`U`f`n`i`c`Z`h`Y`b`i`a`V`f`c`Z`g`U`h`g`h`U`h`U`j`Y`U`c`d`h`X`  
j`U`f`c`i`g`c`d`|c`b`g`c`b`Y`|`|`M`|`h`n`i`b`f`c`"a`Y`b`h`U`b`X`f`b`Y`k`U`d`f`c`W`X`f`Y`g`U`b`X`W`g`|g`U`f`|b|`f`i`"Y`g`g`Y`H`U`V`Y`  
5`I`

H\Yg fj YmZi bXh Uh

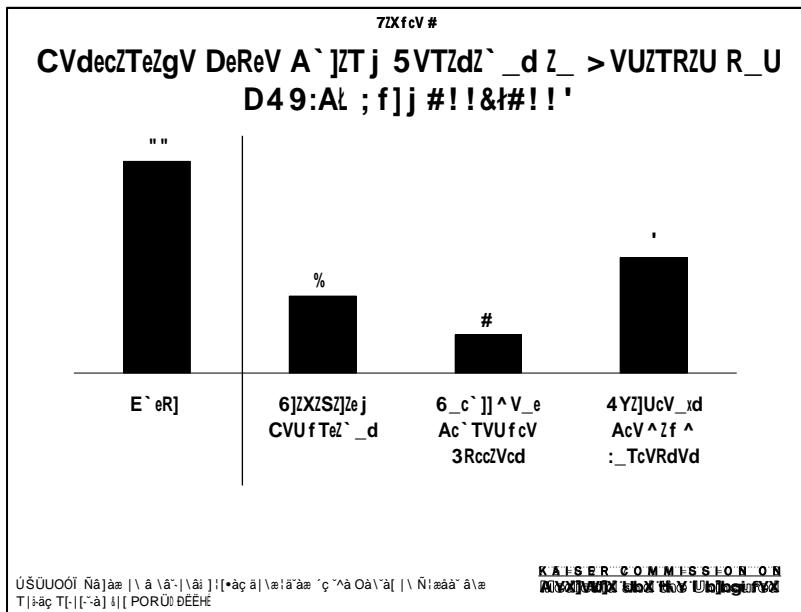
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Y`d`U`b`g`c`b`g`k`Y`f`a`c`f`Y`|b`W`Y`a`Y`b`h`U`f`U`|Z`f`b|U`z`7`c`d`U`X`Z`A`U`b`Y`Z`B`Y`U`X`Z`B`Y`k`>Y`g`r`n`B`K`A`Y`|W`Z`H`Y`U`z`  
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a`U`|b|`|h`Y`U`g`Y`f`Z`c`f`m`i`b`|`W`|`X`f`b`|b`k`c`f`\_`|b|`Z`a`|`|`Y`g`h`c`e`i`U`|Z`n`i`c`f`A`X`|`W`X`U`b`X`W`j`Y`f`U`Y`c`Z`  
d`f`Y`|b`U`h`k`c`a`Y`b`i`b`X`f`G`7`<`=D`"=>X`c`Y`|a`|b`U`X`|`g`U`g`Y`h`h`g`h`i`g`X`|b`X`h`f`a`|b|b|`W`|`X`f`b`g`  
Y`|`|`M`|`h`n`i`c`f`A`X`|`W`X`U`b`X`G`7`<`=D`"A`d`h`U`|b`W`U`g`Y`|g`U`g`Y`h`|a`|h`z`a`U`|b|`|h`Y`U`g`Y`f`Z`c`f`W`|`X`f`b`|b`  
Z`a`|`|`Y`g`k`|h`U`g`Y`g`h`c`e`i`U`|Z`n`i`c`f`A`X`|`W`X`U`b`X`U`g`c`f`Y`X`W`X`f`f`c`a`"h`f`Y`Y`a`c`b`h`g`h`c`b`Y`a`c`b`h`L`h`Y`  
U`a`c`i`b`h`c`Z`h`a`Y`U`W`|`X`|g`f`Y`e`i`|f`Y`X`h`c`V`Y`i`b`|b`g`f`Y`X`V`Z`c`f`Y`"Y`c`f`g`Y`W`b`U`d`m`z`c`f`G`7`<`=D`".....

Gca`Y`g`U`h`g`f`Y`a`c`j`Y`X`c`f`a`|`h`|`U`X`X`d`U`Y`k`c`f`\_`z`d`f`c`W`X`f`U`c`f`Z`b`U`b`W`U`V`u`f`|Y`f`g`":`c`f`Y`I`U`a`d`Y`z`  
H`Y`U`g`Y`|a`|b`U`h`X`|`g`Z`W`M`h`c`!Z`W`|b`h`f`j`|k`f`Y`e`i`|f`Y`a`Y`b`h`Z`c`f`d`U`f`b`l`g`/7`d`b`Y`W`|b`c`"c`b`|Y`f`Y`e`i`|f`Y`g`  
Z`a`|`|`Y`g`h`c`d`f`c`X`i`W`X`c`W`a`Y`b`h`U`h`c`b`c`Z`h`Y`f`|b`W`a`Y`U`b`X`W`b`X`i`W`g`Y`Y`M`f`c`b`|Y`Y`f`|Z`W`|c`b`|U`b`X`7`c`d`U`X`  
U`c`k`g`Z`a`|`|`Y`g`h`c`f`Y`b`Y`k`"h`Y`f`W`|`X`f`b`g`A`X`|`W`X`c`f`G`7`<`=D`W`j`Y`f`U`Y`i`g`b`|`U`g`|`Y`Z`c`f`a`"9`Z`c`f`l`g`  
h`c`|a`d`f`c`j`Y`f`Y`h`b`h`c`b`c`W`M`f`Y`X`|b`B`Y`k`A`Y`|W`Z`k`"Y`f`Y`h`Y`Z`Y`e`i`Y`b`W`Z`c`f`Y`b`Y`k`|b|`W`|`X`f`b`g`W`j`Y`f`U`Y`  
k`U`g`f`Y`X`i`W`X`Z`U`X`|b`:"d`|X`Z`k`"Y`f`Y`W`|`X`f`b`|b`h`Y`g`U`h`g`G`7`<`=D`d`f`c`|f`U`a`"U`f`Y`b`c`k`[`i`U`f`U`b`h`Y`X`%&  
a`c`b`h`g`c`Z`W`j`Y`f`U`Y`f`Y`|f`X`Y`g`g`c`Z`W`U`b`|Y`g`|b`h`Y`f`Z`a`|`n`g`|b`W`a`Y`c`f`c`h`Y`f`W`W`a`g`U`b`W`g`"H`Y`  
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V`Y`b`f`Y`f`U`M`X`X`i`Y`h`c`g`U`h`V`i`X`|h`d`f`Y`g`f`Y`g`"H`Y`g`Y`f`Y`g`c`f`U`h`c`b`g`g`c`k`"h`U`h`U`g`|`b`|Z`W`b`h`

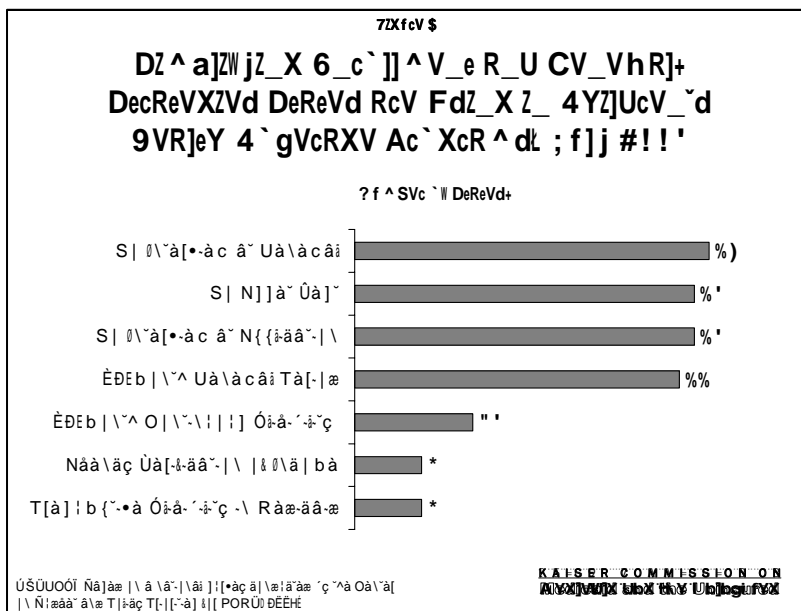
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 k |h.XfUk b" 7dbbY|W|U|bXA |ggi f|a UXYa |bcf fY| W|cbg|c dfYa |i a gZcf W|XfYb |b.G7< =Dž  
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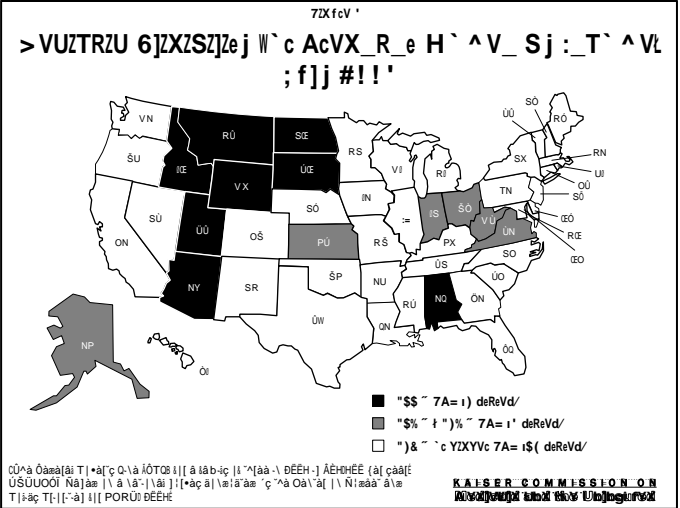
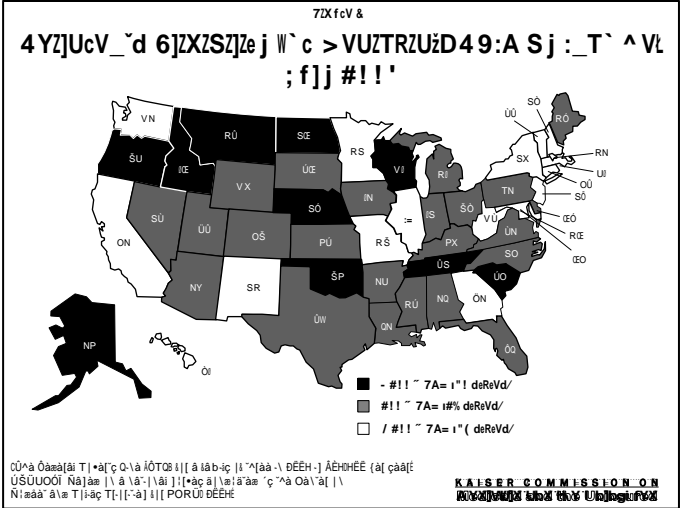
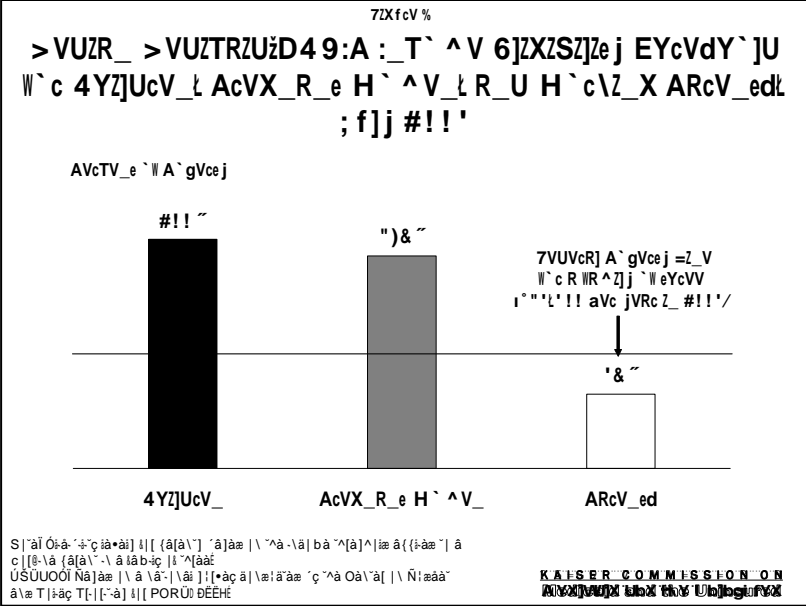
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 5'hci [ \ gca YgU|g|c\_ gYd|c fYX WUWgg|c \ U|h Wj YfU YZ|b| Yb|UzWU| Yg|c`  
 h Y|f|dfc| fUa gk fY Ygg|j YfYh U|b|df|cf mUf|f| ||i fY&E' 5'hci [ \ U`gU|g|dfYg|f YX  
 |b|a YY||M| |m|b'h Y|f \ U|h Wj YfU Ydfc| fUa gZca YgU|g|fYg|f M|X|Y||M| |m|V|ja d|c|b| `Ygg  
 c|j YhU|f|fYg|c Ybfc`a Ybh": cf`Y Ua d`Y h Ym|gU|g YXU|g|h|g|f|c|h 7Uc|bU|gk |hWYX  
 W|XfYb Zca `A YX|W|X|c G7< =D'k \ YfYh Ym|fYg VY|c` dfYa |i a g|fXU|czU|b|b|U|X|k U|b|`  
 d|f|cXg` X|f|b| k \ |W|W|XfYb`a i gh|Y|i b|bg fYXVZcfYh Ym|b U|d|mZcf Wj YfU Yf| `d|X|E'  
 A U|b|U|b|b| |bWa Y|ja |gW|b|j Yng|h Ya Ygg| YhU|h \ U|h Wj YfU YfYa U|bg|U|U|Yz\ck Yj Yf`  
 ch Yf`a YU|fYg|c fYg|f|W|Y||M| |m|U|j Yh Yg|a YW|bg|e| YbW|g|g|Y|d| |M|fYX| W|cbg|b|bWa Y  
 Y||M| |m|7\ |XfYb U|Xd|fYb|g|fYa U|b|i b|bg fYXU|XU|fYg VY|c` \ U|h |f|g gU|X|Z|bU|W|U`  
 \UfXg|d'" =b W|b|U|g|h|c U|W|cbg|h U|hfYX| WY||M| |m|Z|Ybfc`a YbhZ|Ym|g|U|f U|W|gg|c Wj YfU YZcf`  
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 i bXf`h YgU|g|A YX|W|X|k U|j Yf`E`H|g|mUfZ| H|U|fY|bg|U|X| |gG7< =D'ZfYhZa U|b| |h|h Ycb|m  
 gU|f|b`&SS\*`hc Xc`g`" G| |gU|g|b|W|U|g|X|dfYa |i a gZcf W|XfYb |b|XU|cz`b|U|b|a U|f|U|X|E`  
 A |bbYg|U|b|Y > Yg|U|b|X|D|Y|b|g|j|U|b|U|b|b`=X|U|c U|X`b|X|U|b|U|h Yg|WU|b| Ygk fYfYg VgU|b|U|"; Yf|U  
 U|b|X|A d|h|U|ja d|c|g|X|dfcW|X|fU|U|f|fYg|h U|ha U|Y|ha cfYX|Z|W|h|c` Ybfc`cf fYb|Yk Wj YfU Y"

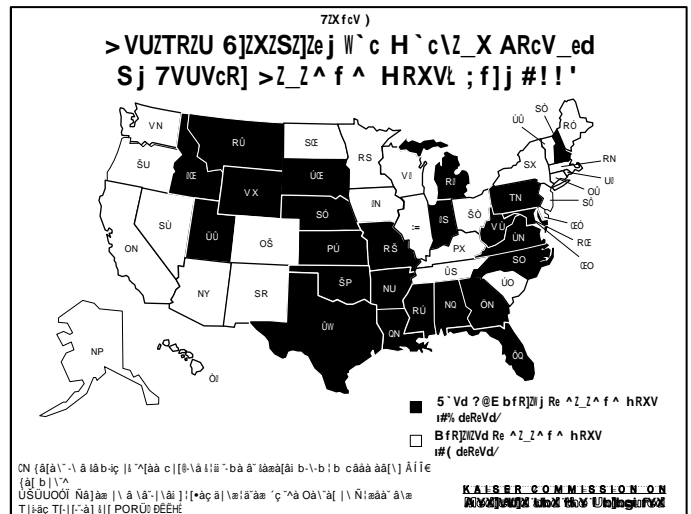
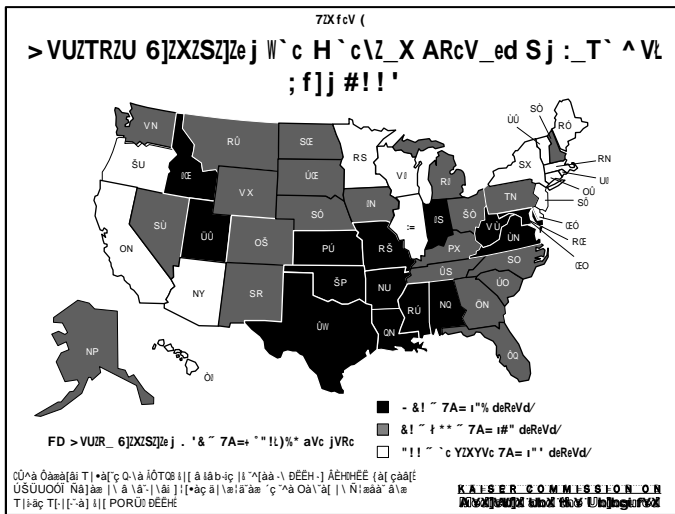


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Za`]`m]W`a`g`U`W`g`h`Uc`Wf`]b`h`Y]bhf`ja`"a`g`h`Ygg`h`U`cb`Y`h`f`Xc`Z`h`Y`g`U`hg`dfc`j`X`Y`W]`X`Y`b`  
%&`a`cbh`W`b`h`bi`ci`g`Y]`[`M]`]h`zk`W]`[`i`U`b`h`Y`g`U`Z`"n`U`f`c`Z`W`j`Y`f`U`Y`f`[`U`X`Y`g`c`Z`W`U`b`[`Y`g]`b`h`Y`  
Za`]`ng`h`U`h`cb`"K`\\`Y`a`U`m`g`U`hg`U`j`Y`f`Y`i`W`X`h`Y`U`a`ci`b`h`c`Z]`b`W`a`Y`X`c`W`a`Y`b`U`h`cb`Za`]`J`g`U`f`Y`  
f`Y`ei`J`f`Y`X`h`c`g`V`a`J`h`k`h`h`Y`f`W]`X`g`Y`U`h`W`j`Y`f`U`U`d`d]W]`h`cb`z`cb`m`b]b`Y`f`[`g`U`hg`f`Y`ei`J`f`Y`b`c`  
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X`U`U`g`g`"C`b`n`b]b`Y`f`[`g`U`hg`U`j`Y`U`X`c`d`h`X`h`Y`c`d`h`c`b`h`c`U`ck`W`h`U`b`e`i`U`j`Z`X`Y`b`h]`Y`g`f`Y`U`h`  
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Y`b`U`V]b`[`h`Y`a`h`c`c`U`b`b`Y`U`h`g`f`j`W`g`k`\\`Y`h`Y`Za`]`m`W`a`d`Y`h`g`h`Y`Y]`[`M]`]m`d`f`c`W`g`g`f`[`i`f`Y`E`"



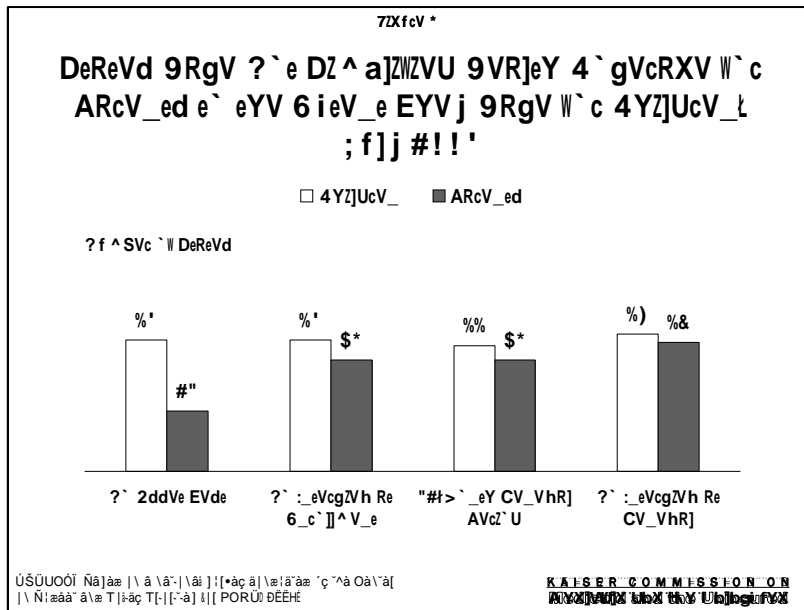
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 ei U j Z n z f \ Y U h W j Y f U Y d f c l f u a g f l j i f Y ( E ' ' - b U X X j h c b z j h f Y a U b g ' a c f Y X Z Z W h z f U b .  
 Y j I V Y d U f Y b h i c g W f Y U b X f Y U j b W j Y f U Y ' ' A c g i g U h g a U b U j b j b W a Y Y j I M j m z f .  
 W j X Y b U h & S S d Y f W b h c Z h Y Z X X f U d c j Y f m j b Y c f \ j \ Y f z U b X U [ f c k j b ] b i a V f ' c Z g U h g \ U j Y  
 Y l d U b X X l c " S S d Y f W b h c Z h Y Z X X f U d c j Y f m j b Y f i j i f Y ) E ' ' - b U X X j h c b z a c g i g U h g a U b U j b .  
 j b W a Y Y j I M j m z f d f Y j b U b h k c a Y b U h % ) d Y f W b h c Z h Y Z X X f U d c j Y f m j b Y c f \ j \ Y f f i j i f Y \* E ' ' .  
 G i l z j b ) ' g U h g Z l a j m j b W a Y a i g h V Y W c k % S S d Y f W b h c Z h Y Z X X f U d c j Y f m j b Y z f U d U f Y b h c .  
 ei U j Z n z f W j Y f U Y j b % ' g U h g z k c f \_ j b [ d U f Y b l g k j h ] j b W a Y U h U Z h Y Z X X f U d c j Y f m j b Y ' I ' ' .  
 f g h ~ \* - & z f U Z l a j n c Z h f Y Y ' I ' ' Y f b l e c ' a i W l c ' e i U j Z n z f ' A Y X W X ' ' 5 b X z j b b Y f m U Z h Y  
 g U h g f R ( g U h g z U d U f Y b h j b U Z l a j n c Z h f Y z k c f \_ j b [ Z ' ' h a Y U h h Y Z X X f U a j b l a i a k U j Y  
 Y f b j b [ ~ , - ' d Y f a c b h z W b b c h e i U j Z n f i j i f Y + U b X , E ' ' ' .





I b`\_Yh Ydfy |ci g h k c` m f g z bc` g UH`MidUfYbhY] | M] ] m X f] b| `h`Yg fj YndYf]cX` 5`Zk`  
 g UH`g f] c d UxZ`A Uj bYUxB` Y` > Y g m Y d U X X d U f Y b h ] b W a Y Y ] | M] ] m a c X Y g m` C h Y f g \ U Y  
 ] b ] U j Y g h c W j Y f d U f Y b g z V i h h Y n Z ` g` c f h c Z k \ U h ] g b Y X X h c V f ] b | d U f Y b h W j Y f U Y ] b` ] b Y k ] h`  
 h` Y W j Y f U Y U j U V Y Z c f` h` Y f W` X Y b` :` c f` Y l á d` Y z g U H` g g W U g` - c k U Z B Y k` A Y ] W Z C` \_ U c a U Z  
 U b X I H U U f Y c Z f ] b | d f c [ f l á g h c` d U f Y b g i b X f` k U j Y g z V i h h Y m` U Y Z U i f X f X W X V b V Z i  
 d U W U Y g \ ] \ W g h g U f ] b | U b X ] b` g a Y W g Y z Y b f c` ` a Y b h ] g Z c n b` :` :`

8 i f] b| `h`Yg fj YndYf]cX` 7 d b Y W V Z B` Y` A Y ] W U b X H Y U g U X c d h X g a d` ] Z Y X d f c W X i f y g ] b`  
 h` Y f d U f Y b h W j Y f U Y d f c [ f l á g` 8 Y g ] h` h` Y g ] a d f c j Y a Y b g z h` Y b i a V f` c Z g U H` g h` U h` U j Y  
 U X c d h X g a d` ] Z W h c b g ] b` h` Y f d U f Y b h W j Y f U Y d f c [ f l á g g ]` U g V Y ] b X h` Y b i a V f` h` U h` U j Y  
 X c b Y g` Z c f W` X Y b` :` c f` Y l á d` Y z a c f Y h U b` h` k ] W U g a U b m g U H` g \ U j Y Y ] a ] b U X h` Y U g Y h h g ] b`  
 h` Y f W` X Y b g W j Y f U Y d f c [ f l á g h` U b` \ U j Y X c b Y g` ] b` h` Y f d U f Y b h W j Y f U Y d f c [ f l á g f ] | i f Y - E`



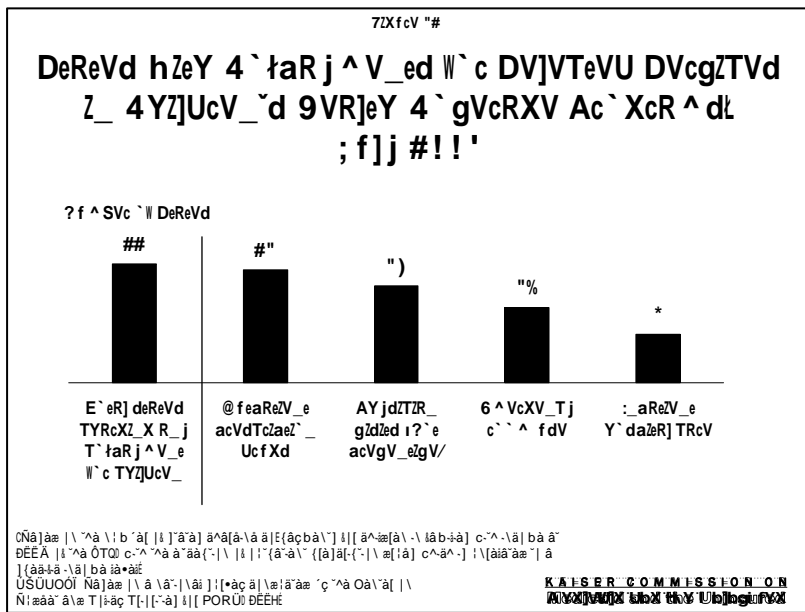
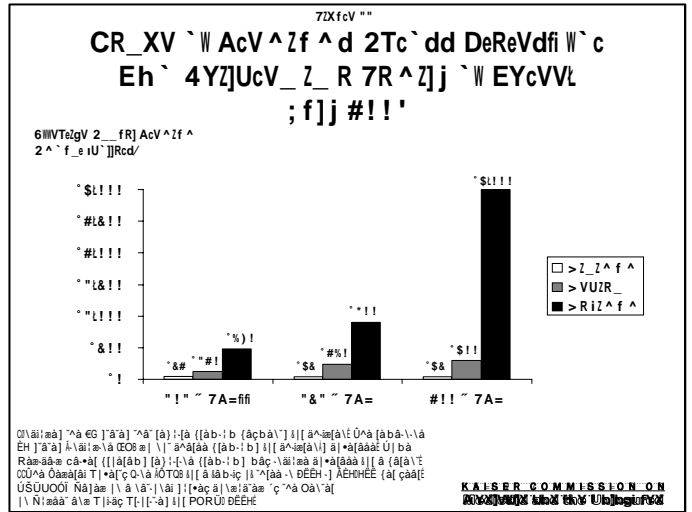
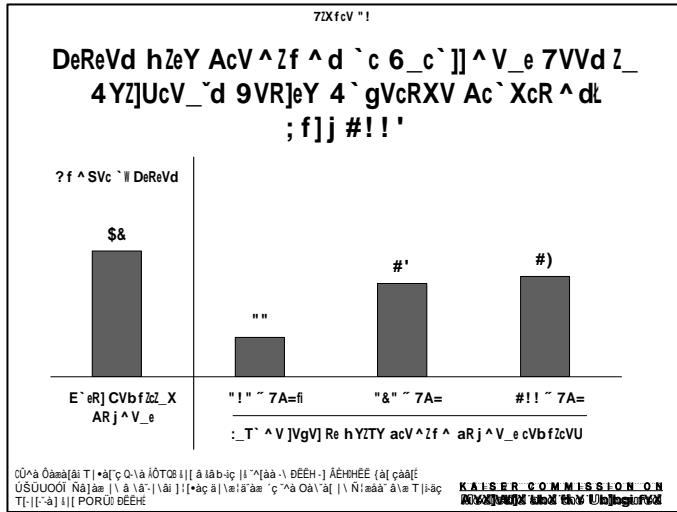
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ja d'fcj ]b[ 'h Yf' UWW'g'lc \YUh 'WfY'Y dUbX]b[ 'Wj YfU YZ'f'dUfYb]g\Ug UXX]hcbU'Uj UbH] Yg' 5b'  
Y h'bgj YVcX'rcZ'fYgUfW'X'a cbg'fUhg'h UhWj Y]b[ 'ck!]bW'a YdUfYb]g]b'dfc[ fUa' g'g W'Ug'  
A YX]W]XUbXG7< =D]b]W]M]g'g'Ybc'`a YbhVn]Y]] ]VYW]X'fYb'`:: cf'Yi Ua d'Y'cbY'g'i Xn'zi bX'h Uh  
di V]W]bg fUbW'fA YX]W]X'cf'G7< =D'lduf]M]dU]hcb'fUhg'Ua cb[ 'Y]] ]VYW]X'fYb'k'fYU'ci h'8S'  
d'fV'W]h]U'Ydc]b]g'\]] \Yf' ]b'g'Uhg'h Uh\UX'fU'g'X'h Y'A YX]W]X]bW'a Y'ja ]h'Z'f'dUfYb]g'U'c]j Y'h Y'  
g'Uhg'k YZ'fY]bW'a Y'ja ]h'h Ub]b'g'Uhg'h Uh\UX'bchX'cbY'g'` 5b'ch'Y'Z'ci bX'h UidUfYb]h  
Yi dUbg]cbg'`X'h Yd'fV'W]h]U'YcZY]] ]VYW]X'fYb'k\c'Ybc'` ]b'A YX]W]X'lc'f]g'Y'Vn]'` d'fV'W]h]U'Y  
dc]b]g'UbX'W] g'X'h Yd'fV'W]h]U'YcZ'W]X'fYb'k\c'fYi b]bg fYX'lc'ZU'`Vn]'(%d'fV'W]h]U'Ydc]b]g'` 5  
7U]Z'f]U'g'i Xn'Wa dUfX]b]g'fYX'W]X'fYb'k\c'g'Y'dUfYb]g'k'fYi b]bg'fYX'lc' ]b]g'fYX'W]X'fYb'k\c'g'Y'  
dUfYb]g'k'fYi ]b]g'fYX'UbX'Z'ci bX'h UhW]X'fYb'k ]h' i b]bg'fYX'dUfYb]g'k'fYi a cfY' ]Yn'ic' Y' d'fY]b]W'  
V'fU'g]b'h Yf' ]b]g'fUbW'Wj YfU' Y'z'k\ ]Y'W]X'fYb'k\c'g'Y'dUfYb]g'k'fYi ]b]g'fYX'k'fYi a cfY' ]Yn'ic'  
\Uj Y'W]b]h]i ci g'Wj YfU' Y'`-b UXX]hcb'z'k \Yb'h Yf' dUfYb]g'fYi ]b]g'fYX'W]X'fYb' ]Uj V'h'h'f' UWW'g'  
lc \YUh 'WfY'UbX]a d'fcj Y'h Yf' i g'Y'cZ'f'Yj Y'h]j Y\YUh' g'f] ]W'g'

5 bYk Z'X'fU'`Uk' f'h Y8 YZ'W]f'Y'X' W]cb'5'W'cZ'8S) E'f'Yei ]f'Yg'I 'G'W]h'n]b]g'lc'  
d'fY'g'Yb]h'd'f'c'c'Z'c'Z'h Yf' V]h'n]b]g' ]d'UbX]X'b]h]m'k \Yb'h Yn'U'd'n'Z'f'cf'g'Y'`lc'f'Yb'Yk' h'Yf'  
A YX]W]X'Wj YfU' Y'z'k \ ]W'h'f'U'h]b]g'lc' i b'X'f'a ]b'Y'h Y'g'a d' ]Z'X'g'n]h'a g'g'Uhg' \Uj Y'V'i ]h'  
c]j Y'f'h Y'dU'g]X'Y'W'X'Y'lc' Z'W] ]h'U'h'Y'bc'`a YbhUbX'fYb'Yk'U'c'ZY]] ]VY]b]X]j ]X' U'g'` B'Y'f'n]U'  
g'Uhg' \Uj Y'X'g] ]b'Y'a U]! ]b'Y'bc'`a YbhUbX'fYb'Yk' U'g'n]h'a g'UbX'a U'm'U'j Ya U'X'g] ]b]Z'W]b]h]Z'c'f'g'  
lc'f'YX' W]j Yf' ]Z'W]h'cb'f'Yei ]f'Y'a Y'bg]b'h'Yf' A YX]W]X'd'fc[ fUa' g'` H'Y'7'Y'h'h'f'g'Z'f' A YX]W]f'Y'UbX'  
A YX]W]X'G'f] ]W'g'f' A G' \Ug' Y'W'i fU' Y'X'g'Uhg'lc' di f'g' Y'g' W'Y'Z'c'f'g'UbX' \Ug'Y' d'U'b]X'h'U'g' W'  
h'W]b]e]i Y'g'X'c' b'ch'Y'c'd'f'X'h'Y'd'fc[ fUa' ]b]h] ]f]m'` H'Y'b'Yk' A YX]W]X'W]h'n]b]g' ]d'X'c'W'a Y'h]h'cb'`Uk'z'  
\ck'Y'j Y'z'W'i' X'i b'X'f'W]h'h'Y'd'fc[ f'Y'g'g'Uhg' \Uj Ya U'X'cb' ]b]W]M]g]b] UWW'g'lc' \YUh' Wj YfU' Y'V'n'  
W]U]h]b] d'f'c'W'X'i fU'UbX'Z' ]b]U'V'U'f]f'g'`:: Ua ] ]Y'g'b'ck' \Uj Y'lc'g' Va ]h'a cf'Y'X'c'W'a Y'h]h'cb'z'f'U'h'Y'  
h'Ub'`Y'g'g'UbX'h'Y'm'a i g'h'd'f'Y'g'Y'h'ic'f]] ]b]U'X'c'W'a Y'bg'k \ ]W'U'Y' ]Yn'ic' h'U'Y'h'a Y'UbX'a cb'Yn'ic'  
c'U]b]` H'Y'b'Yk' f'Yei ]f'Y'a Y'h'W'i' X'X]g'W'i fU' Y'k'cf\_]b[ 'Z'a ] ]Y'g'Z'ca' U'd'd'n]b] ]g]b]W'h'Y'm'a U'n'b'ck'  
b'Y'X'lc' a U'Y'U'h]d'lc' U'a YX]W]X'c'Z'W]f'U'h'Y'f'h'U'bi g'Y'a U]! ]b'cf'cb!] ]b]Y'g'n]h'a g'`

G'Uhg'fY'i g]b[ 'Uj U] ]Yn'ic'Z'U'd'f'c'U'W'g'U'j U'W'Y'lc' h'Y'a' lc' h'n'ic'`Y'g'Y'b'h'Y'V'i f'X'b'c'Z'h'Y'  
b'Yk' f'Yei ]f'Y'a Y'h'cb' U'd'd' ]W]b]g'z'Y'b]Z'W]f]Y'g'UbX'Y]] ]M] ]m'k'cf'`Y'g'`:: cf'Yi Ua d'Y'z'h'Yn'U'f'Y'  
W'b]X' W]b[ 'X'U'U'a U'W'Y'g'k ]h' g'U'Y'j ]h'U'f'Y'W'f'X'g'U' Y'b]W]g'lc'c'U]b' V]f'h' W]h]Z'W]h]g'Z'f'd'Y'c'd'Y'  
V'cf'b' ]b'h'Y'g'U'h]z'f'U'h'Y'f'h'U'bi f'Yei ]f]b[ 'Z'a ] ]Y'g'lc' d'f'c'X' W'W]h]Z'Y'X'd'U'f'X'c'W'a Y'bg'` G'W'  
g'f'U] ]Y'g'f'Y' \Y'd'Z' z'V'i h]a d'f'Z'W'z'UbX'g]b]W'h'Y'b'Yk' f'i' Y'k'U'g]a d'Y'a Y'h'X' ]b'`i' m'8S'`z'U]f'c'k ]b[ '  
bi a Vf'c'Z'g'Uhg'fY'f'Y'd'cf]b]b[ 'Y'bc'`a YbhX'W]b]g'UbX'U]f' Y'V'U'W'c]g'c'Z'U'd' ]W]h'cb]g'h'U'h'f'Y'b'c]h'  
V]b]b[ d'f'c'W'g'X]b]U'h'a Y'm'a U'b]Y'f' V'W]m' g'Y'h'Yn'U'f'Y]b]W'a d'Y'Y'cf' V'W]m' g'Y'Y]] ]M] ]m'k'cf'`Y'g'b'Y'X'  
lc'g'd'Y'b]X'a cf'Y'h'a Y'cb'Y'U'W'W'g'Y'`

D'f'Y'a ]i a g'Z'f'W]X'f'Y'b]g' \YUh' Wj YfU' Y' \Uj Y]b]W]M]g'Y'X'cf'U'Y'U]f] Y'h]X'lc'`ck'Y'f'  
]b]W'a Y'Z'a ] ]Y'g'h'Ub]b'h'Y'd'U'g' \ck'Y'j Y'z]b]b[ 'Yb]Y'U' h'Y'g'Y'd'f'Y'a ]i a ]b]W]M]g'Y'g'k'f'Y'Y'Y'g'g'  
g'V'g]U]b]h]U' h'Ub' ]b'df]cf'm]U'f'g'f] ]i f'Y'g'%\$'U'b'X'%%` 8 i f]b[ 'h'Y'g' f]j Y'n'd'f]c'X'z'`X'U'c'z'`b'X]U]z'  
A U'm]U]b]z' A ]b]b]g'h]z' B'Y' >Y'g'n]U'X'D]b]g'n]U]b]U]h'Y'f' ]b]W]M]g'Y'X'Y' ]g]b]b[ d'f'Y'a ]i a g'cf'`ck'f'Y'X'h'Y'  
]b]W'a Y'Y'Y'U'k' \ ]W'h'Y'm'Y] ]b'W'U]f] ]b[ d'f'Y'a ]i a g'Z'f'W]X'f'Y'b]g'Wj YfU' Y'` A'c'g'h'd'f'Y'a ]i a '  
]b]W]M]g'Y'g'k'f'Y'Y'a c'X'Y'g'z'k ]h' h'Y'Y' W'd]h'cb'c'Z'`b'X]U]z'k \Y'Y'h'Y'U'a ci b'h'c'Z'h'Y'd'f'Y'a ]i a 'X'ci V'Y'X'`  
C'b]Y'g'U]Y' ]`X'U'c' ]b'ck' h'U]f] Y'g'd'f'Y'a ]i a g'lc'Z'a ] ]Y'g'k' ]h'`ck'Y'f' ]b]W'a Y'g'h'Ub]b'h'Y'd'U'g'i' H'k'c'

gUHgÍ 7dbWVWUbxA jggí fÍÍ fYX WXh YUá ci bhczh YdfYá Ji a g]hWUf[ YgZcf W] XfYbñg  
 Wj YfU Y 7dbWVWU bck WUf[ YgdfYá Ji a gZcf W] XfYb ]b ZÁ ]Ygk ]h ]bWá YUcj Y& ) dYfWbh  
 cZh YZXYfU dcj Yfm]b]YUg cddcgXhc %) dYfWbhczh YZXYfU dcj Yfm]b]Y Gí XfYgZca  
 A fmlbXZc fY cbZf\cXY=gUbXUbXJ Yfa cbh\Uj Y] i gFUhXh UdfYá Ji a gFY WdUfhWUhc  
 ]b'A XfWUXbXa U\_Y]h\UfXfZcf ]bXj ]X Ugfc'a U]b]b gUvYubXWbhbi ci gYbfc`a Ybh<sup>8</sup>





== "GUYdfcZ Yg=" i gfuY < ck : i bXjbl UbXdc ]Wn7 \c]Wg5ZZWdfc[ fyggcb 7 \ ] XfYbñ  
< YUñ 7cj YfU Y

8 Y Ycda Ybñg Uñh YgUfY UbxZXfU Y Yg]b &SS\* \ Uj Ygñhñ YgUf YZcf XfUa UfVWUbl Yg  
]b di V]WñZ]b UbWX \ YUñ ]bg fUbWdfc[ flá g]b h YWá ]b[ mUf UbX]brc h YZ h fYVi hk \ Yñ Yf  
hcgY WUbl Ygk ] di g \ YUñ Wj YfU Y]b Udcg]h Ycf bY] Uj YX]fW]cb ]gi bVfU]b " Gy YfU  
ZMfcg UfY Ygñbh] Uhc dfca ch]b[ dfc[ fyggcb Wj Yf]b[ a cfYcZh Yi b]bg fYX " 7 \ ]ZUa cb[ h Ya  
UfYUWá a ]a Ybñc g gU]b]b[ h Yg WggZ ` Z]b UbWU dufbYfg ]d Vñk Yb h YZXfU UbXgUfY  
[cj Yfba Ybñg c h Uñg Z]Wñbz bX]b[ k ] VYU U UY Yhc Uj UbWUbXg fYb[ h Yb A YX]M]X UbX  
G7 < =DZ UbXUWñh]bi Uñcb cZYZcf]g]c ]a dfcj YUWgg]c h Ydfc[ flá gZcf Y] ]VYW] XfYb UbX  
dUfYbñg"

H YgUfYdfcZ YgdfYgñbhXVYck ] i gfuY \ ck Wc]Wgcb Z bX]b[ UbXcb YgU]g]b]b[  
g]a d ]Z]Xdfc Wñ fyg \ Uj Y \ YdYXcf \ ]bXfYX \ YUñ Wj YfU YX] f]b[ &SS\* " C b Z bX]b[ Wc]WgZ  
h YdfcZ Yg]bW X]U]X]gWgg]cb cZh Y = ]bc]g]b]h]Uj Yhc dfcj ]X] \ YUñ Wj YfU YZcf U W] XfYb  
UbXdfg]Wñ Ygcb h YG7 < =D Ybfc ` a YbñZfYñ Y]b I HU / K ]h fYg]Wñc Uñj ]h Yg]YUñX]c  
Ua ]b]g]Uj Ydfc Wñ fygñh YdfcZ Yg ` cc \_ Uñbfc ` a YbñfYbXg]b 7 cbb Yñ]Wñk \ Yb]g]a d ]Z]X  
dfc Wñ fygk YfYfU Wñ X UbXh Yb f]bg UñX UbXUdfYgñbh]cb cZUf mñ ]XbVZ]ca =ck UZ  
@ci ]g]UbUz B Yk < Ua dg ]fYz ]f ]b]U UbXK ]g]Wñg]b h Uñh YZXfU A YX]M]X Wññbñg ]d  
XcWá Ybñ]cb fYei ]fYá Ybñ]gi bX]fa ]b]b[ ]g]a d ]Z]W]cb UbXci h YUW YZcf]g]f UbX \ Uj ]b[ Ub  
Uj YfY YZ]Wñcb Ybfc ` a Ybñ

I b]j YfgU 7cj YfU YZcf 7 \ ] XfYb ]b = ]bc]g

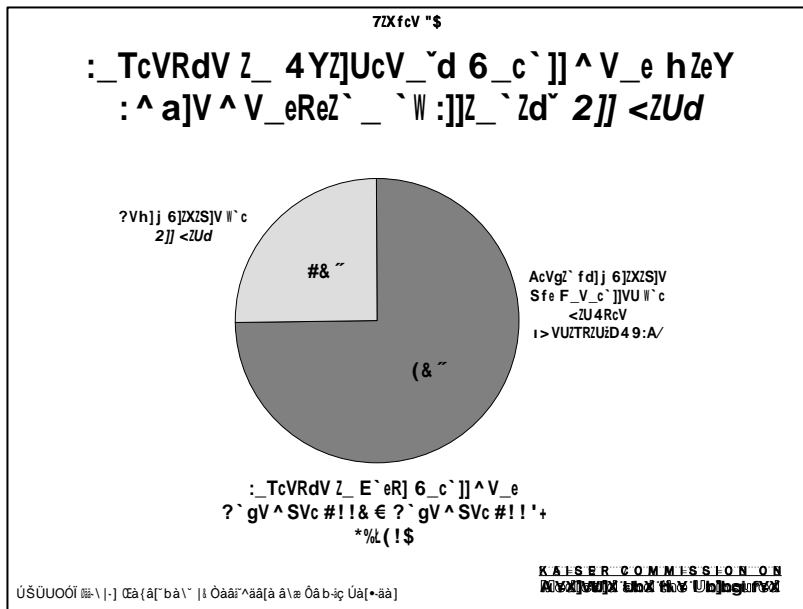
=b C WñVf &SS) z; cj Yfbcf 6 U c Y ]W Ubbci bWX \ ]g] ]gcb Zcf dfcj ]X]b[ \ YUñ Wj YfU Y  
hc h YW] XfYb cZ = ]bc]g @ ]g]Uñcb k Ugei ]Wñ]bñc X] W UbXUdfcj YZ UbX 5 ?? ]g]k Ug  
]a d Yá YbñXcb : i nñz &SS\* " H Ydfc[ flá k U]V ] ]hi dcb h YgUñg Y ]g]b[ A YX]M]X UbXG7 < =D!  
Z bXX \ YUñ Wj YfU Ydfc[ flá z? ]X7UfY 5 ?? ]g]bck Wj YfgW] XfYb k \ c kci X \ Uj YdfY ]ci gm  
ei U ]Z]XZcf ? ]X7UñZ U]k Y ` U]gW] XfYb k \ c X]Xbchei U ]Zñ M]g]Xcb h Yf ]a a ] ]fUñcb g]Uñ g " H Y  
5 ?? ]g]b]h]Uj Y ]g]Z bXXk ]h Ua ] ] cZ]XfU UbXgUfY Z bXg]U]k Y ` U]gdfYá ]i a gUbX  
WdUñ Ybñgd U]X VñZá ] ]YgcZ W] XfYb ]b h Y]d U]g]cb [ fci d]k ]h ]bWá YVñk Yb &SS d YfWñh  
UbX ( SS d YfWñh cZh YZXfU dcj Yfñ ]bY " =b U]X]hcb Z]Zá ] ]Ygk ]h ]bWá YgU]cj Y ( SS d YfWñh cZ  
h YZXfU dcj Yfñ ]bY \ Uj Yñ Ycdcfñ b]ññc di fWU]g \ YUñ Wj YfU Yñ fci [ \ 5 ?? ]g]

=b ]g]Z]f]gñ U]fzh YgUfYdfc Wñg]h Uñ]h]k ] g]YbX (( a ] ]cb ]b ]g]UfY Z bXgUbX ` + a ] ]cb  
]b Z]XfU Z bXg]Uñc U cZ , %a ] ]cb ]cb h Y5 ?? ]g]b]h]Uj Y ` 5 g Vg]Uñ]U g UfYcZh YZ]f]gñ Uf  
Wgg]g]Y d WñX]c Wc Z]gñ Vng] ]b]g] YbYUñX Vñ]a d Yá Ybñ]b[ U]X]g]U]Yá Ub] Yá Ybñdfc[ flá  
]b A YX]M]X UbXUdf]a Uñ M]Y W]Yá Ub] Yá Ybñdfc[ flá z X]g] ]bY]c U]g] fYñ Uñ Yfñ Zá ] m] U]g]U  
a Y]W ` ca Yk \ Yf ]g]df]a Uñ M]Y ]g] Wcf X]b UñX]h YfYñfY X] Vñ ] Wgg]Zcf g]f ] Wgg] W U]g]  
i bb Wgg] Ufñá Yf ] Ybñfcca j ]g]g] UbX] d ] WñX]h]g] " K ]h h Yg] ]b] g]fUñ X]h]fci [ \ h Yg]  
]k c dfc[ flá g]U]k Y ` U]g]h YdfYá ]i a g]UbX WdUñ Ybñg]Zá ] ]g]d Uññh YgUfY d Wñg]c Z ` m] Yf  
h YWgg]c Z5 ?? ]g]"

Q]bW 5 ?? ]g]k U]gi bj Y ]Yzñh YgUfY U]g] VYb Ufñ]b[ h Ydi V]Wñ h Ybñk \ YUñ Wj YfU Y  
cdcfñ b]ññ H Yá Ygg] Yñ Uñ Wj YfU Y ]g] U] UY YZcf U W] XfYb ]g]dfcj ]b[ hc VYUdck YZ ` cbYz  
UbXci h YUW YZcf]g] \ Uj YUñ Uñ X]U]g] Vg]Uñ]U ]bi a Vñ cZ W] XfYb k \ c UfYUñrei U ]Z]XZcf  
Y ]g]b]b[ dfc[ flá g] ]b U]X]h]cb ]c bYk mñ ] ]VYW] XfYb " H Ydfc[ flá \ U]g] VYb \ Uj ] m] U]g] Yñ ]g] X]b]

hYa YXUzhfci [\ Ua Uef'6UW!hc!GWcc`Wa dU][bUbXUf GUbXI d: cf'5 ""?/Xg: UH `b]HUj Y  
 ]b%SS'WYg" HNYgla Ygla d'YUdd'W]cb'UbXfYbYk UdfcWw fYghU\Uj YVYb' ]bM fU'hc hY  
 g Wgg'cZ? ]X7UFYUfV]b[ i gX'hc Ybfc`W]XfYb]b'5 ""?/Xg'UbXZa ]]Ygk]"`VYUfYhc Z]bX  
 Udd'W]cb'Ugg'UbwZca hfUjYXZwa a i b]mMgYX'5 ""?/Xg'5dd'W]cb'5 [Yb]gf5? 55g"

9j Yb VZcfY5 ""?/Xg'cZ]WU' mcdYbYXzh ci gUbXgcZza ]]Yg'dfYfY] gmfYX'h Yf'W]XfYb"  
 6Yk Yb Bcj Ya Vf'&SS) UbX`i bY&SS\*zk \Yb Wj YfU Yk Ug'bchin'Uj UjUYZcf'bYk`mY][ ]VY  
 W]XfYbz5 ""?/Xg'Ybfc`YX) Sã +%W]XfYb'k \c k YfYdfYj ]ci gmY][ ]VYZcf? ]X7UFYVi hibch  
 Ybfc`YX" CbW'5 ""?/Xg'V]Ub]b`i` m&SS\*ZUbch Yf' ( S&S&S'W]XfYb'k YfYbfc`YX" `b'hc'UzVMk Yb'  
 Bcj Ya Vf'&SS) UbXB'cj Ya Vf'&SS\*Z5 ""? ]Xg'Ug'Ybfc`YX- (z'S` W]XfYb' H'fYei UfMfg'cZ  
 hYgYW]XfYb'f%Z%k YfY][ ]VYZcf? ]X7UFYVi hibchYbfc`YXUbX& S&S'k YfYbYk`mY][ ]VY  
 f][ ]i fY% E% H'Yg'Z][ ]i fYgi bXf'g'WfYh Yj ]HU'fc YA YX]W]XUbXG7 < =D'd'U]b'YZcf]g'hc Ybg'fY  
 hU'U'W]XfYb`Uj Yh Y`U'U' Wj YfU Yh YnbYX" 5 W'fX]b[ ]hc'5 bbYA Uf]YA i fd'nãA YX]W]X  
 8 ]fYm'cfzYUW]b[ ]ci hlc'a ]XXY]b'Wa YZa ]]Yg'hfci [\ hYg'U]g'5 ""?/Xg]b]HUj Y`Ug'  
 Îg]b]Z]W]bhmYb`UbW'X'Ybfc`a Yb]b'Vch`A YX]W]XUbXG7 < =D'"H'lg]g'UW]Uf'W]Y'cZ`Z]b[ U'  
 VcUg"



HAY="]bc]g5 ""?/Xg'dfc[fUa `Ug'gUf\_YXk \U'Udd'Uf'g'hc VYU'Yk`a cj Ya Ybhc`dfcj ]X  
 i b]j YfgU`YU' Wj YfU YZcf'W]XfYb"" 9]h Yf' ]bX'YbX'bhincf' ]bg]fYX'Vr'h YVc`Xg'hd ]b`="]bc]gž  
 Ubi a Vf'cZch Yf'g'U]gž]bW'X]b[ ]A Ugg'U'g'U]g'U'X'DYb'bg'U]b]U'g'c`Uj Y'Ya Vf`\_YXcb'h Yf'  
 ck b'VfU'X'g'cZ`YU'h Wj YfU Y'Y d'U'g'cbg" H'Yg'g'U]gž` ]Y="]bc]gžk ]`V ]Xcb'h YZci bXU]cb'  
 `UXVr'A YX]W]XUbXG7 < =D'zi g]b[ ]Vch`g'U]g'U'X'Z'X'f'U'Z bXg'hc U'W'a d'lg`h Yf' ]cUg"

=bUX'ei UY`=bj Yg'a YbhcZGUH: i bXg'Hf][ ] Yfg'G7 < =D'9bfc`a Yb]i: fYnY]bI HU`

=b'G'dh'a Vf'&SS\*Zi HU`ZcnY'Ybfc`a Yb]b] ]g'G7 < =D'dfc[fUa ža U\_]b[ ]h'h Ycb'ng'U]g'hc`  
 Xc`g'c`h'lg'nMf"" 9bfc`a Yb]Z'Yn'g`Uj YVYb]a dcg'Xcb'Uf'W]f]b[ ]U'g]bI HU. G]bW'h Y  
 ]bW'd]cb'cZ'h Ydfc[fUa ]b%- , ži HU]g'G7 < =D'dfc[fUa `Ug'VYb'W'g'Y'a cfYh'U' ( S'dY'W'hc'Z  
 hY'h'a Y%&- I b` ]Y%+`ch Yf'g'U]g'U'U'f'Y'Z]W]b[ ]U'g'cf]ZU` ]b'Z'X'f'U'G7 < =D'Z bX]b[ ]b'Z'X'f'U'Z'g'W'  
 nMf`&SS+Zi HU`U'g'g'Z]W]b'h'Z'X'f'U'Z bXg'hc`g'g'U]b'U'X'Y' Yb`Y' d'U'X'Ybfc`a Yb]i` < ck Yj Yfzh Y

gHUY\UgWcgyXybc`a YbhVWM gyJhWddYXh YLa ci bhicZgUHZ bXgJhUcWNgHc`h Ydfc[ fLa ž  
Yj Yb`h ci [\`g ZVMbhgUHYfygci fWgUddYuf`hc VYUj UjWYh`fci [\`h YgUHG`hc VUW`g`h Ya Ybhi  
Z bXžk \JW`g ddcflg`h YgUHG`G7< =D`dfc[ fLa ``5`h ci [\`h YFY]gUgUHY`Vi X] Yhg fd`i gžh YgUHY  
Xc Ygbchi gygUHY[ YbYFU`fy Ybi Yg`hc Z bXG7< =D``b`&SS) žh YgUHY`Y] gU`h fydfcj JXXU`b  
UX]hcbU` ``) `a ]`cbžU`ck ]b[ `h YgUHY`hc `Wj Yf`i d`hc (SŠSS`W] XfYbžVi h`h ]g`g`bchig ZVMbhic`  
a Yh`h YbYXg`cZU`W] XfYb`Y]] JVYZcf`h Ydfc[ fLa ``G]bWVI HU`g`ZXXFU`a UHW]b[ `fUY`Zcf`  
G7< =D]g+` "%dYfWbžZcf`Y YfnXc`U`h YgUHY`gdYbXg`cb`G7< =D`h YZXXFU`[ cj Yfba Ybhi  
Wbhf]Vi h`g` ``+, ``Hni gžVrbch]bj Yg]b[ `a cfYgUHY`Z bXg]b`G7< =DžI HU` ]g`Zcf[ c]b[ Ug]b]ZVbhi  
La ci bhicZXXFU`Z bX]b[ `h UHWi` XVYi gX`hc `Wj Yf`a cfYW]XfYb`

7i ffYbhrābc`XUHY]g`g`h`Zcf`fY`cdYb]b[ `G7< =D`Ybfc`a YblžM hih`Y`YUf`]Yg`h`Yk` gUHY`Xc`Uf`g`  
Wī XWYa UXYUj UjWYkci`XVY>` m&SS+ž]ZUddfcj YXXi f]b[ `h Y&SS+;` YbYU`Gygg`cb`c`Z`h`Y`  
Y] gU`h`f` H`Uhg [ ]Yg`h`U`h`W] XfYb`k`c`UfY`Wf`f`b`h`m`Y]] JVYZcf`G7< =D`a`U`h`U`j`Y`hc`[`c`k`]h`ci`h`  
\U`h` `Wj`Yf`U`Y`U`h`Y`g`h`i`b]`h`Yb` ``6`WM`g`Y` HU` Xc`Y`g`b`c`h`a` U`b`U`b`U`k`U`h`b[ ``]g`h`c`Z`W] XfYb`k`c`  
U`d`n`M`h`W`b`c`h`V`Y`b`f`c` `Y`ž`h`Y`f`Y]g`b`c`k`U`h`c`h`Y` `d`f`W`g`Y`m`ā`c`k` `a` U`b`n`W] XfYb`U`f`Y`U`f`g` ``

5`h`ci`[\`I`HU`\U`g`a`UX`g`W]ZVWZ`c`f`g`h`c`d`f`c`h`W]g`a`Y`W] XfYb`Z`c`f`a`Y`f`m`Y]] JVYZcf`  
A`Y`X]M`X`Z`c`a` `W]b[ \U`f`a`X`V`n`h`Y`G7< =D`Z`Y`n`ž`h`Y`f`Y]g`f`Y`g`b`h`c`V`Y`W`b`W`b`Y`X`h`U`h`W] XfYb`]b`  
Z`ā` ]Y`g`h`U`h`U`f`Y`h`f`b`Y`X`U`h`U`z`c`a` `h`Y`G7< =D`U`d`]W]h`c`b`d`f`c`W`g`X`i`f]b[ `h`Y`Z`Y`n`Y`a`U`r`b`c`h`  
X`g`W] Yf`h`U`h`Y`f`W] XfYb`U`f`Y`U`M`U`m`A`Y`X]M`X`Y]] JVYU`b`X`Wī`X`V`Y`b`f`c` `Y`X]b`A`Y`X]M`X`k`\JW`g`  
b`c`h`Z`c`n`Yb` ``b`I`HU`ž`Z`ā` ]Y`g`a`U`h`U`d`n`Z`c`f`G7< =D`c`b!`]b`Y`j`U`U`b`Y`W`f`c`b]W`U`d`]W]h`c`b`ž`k`\JW`  
b`c`f`a`U`m]g`g`W]Y`b`Y`X`h`c`U`g`g`g`k`\Y`h`Y`f`h`Y`U`d`]W]b`h`W`b`V`Y`b`f`c` `Y`X]b`A`Y`X]M`X` ``8`i`f]b[ `d`Y]c`X`g`  
k`\Y`b`G7< =D`Ybfc`a`Yb]g`W`c`g`X`Z`ā` ]Y`g`h`U`h`c`[ `c`b`h`c`h`Y`k`Y`g`h`Y`f`Y`W] Y`h`Y`Z`c` `c`k`]b[ `a`Y`g`U`Y`  
``7< =D`Ybfc`a`Yb]g`W`c`g`X`U`b`X`k`Y`U`f`Y`b`c`h`U`W`d`h]b[ `U`d`]W]h`c`b`g`U`h`h`g`h`a`Y` `D`Y`U`g`Y`W`Y`W`V`U`W`  
c`Z`h`b`Z`c`f`i`d`X`U`g`c`b`k`\Y`b`h`Y`b`Y`h`c`d`Y`b`Y`b`f`c`a`Y`b`h`d`Y`f`c`X`k`]`V`Y`X` ``5`Z`ā` ]n`h`U`h`f`Y`U`g`h`h`g`  
a`Y`g`U`Y`Z`U`b`X`W`b`g`e`i`Y`b`h`m`W`b`c`h`g`V`a` ]h`U`b`U`d`]W]h`c`b`ž`c`g`g`U`b`U`j`Y`b`i`Y`Z`c`f`U`d`n]b[ `Z`c`f`A`Y`X]M`X`  
H`Y`k`Y`g`h`Y`X`c`Y`g`b`c`h`U`j`g`Y`Z`ā` ]Y`g`h`U`h`Y`n`g]] `W`b`U`d`n`Z`c`f`A`Y`X]M`X`h`f`ci`[\`h`Y`f`c`W`\Y`U`h`  
X`d`U`f`h`a`Y`b`c`f`h`Y`8`Y`d`U`f`h`a`Y`b`c`Z`K`c`f`\_`Z`c`f`W`G`f`j`W]g` ``8`i`f]b[ I`HU`g`a`c`g`h`f`W`b`h`c`d`Y`b`Y`b`f`c`a`Y`b`i`  
d`Y]c`X`ž`(&d`Y`f`W`b`h`c`Z`Z`ā` ]Y`g`U`d`]Y`X`i`g`b[ `h`Y`c`b!`]b`Y`U`d`]W]h`c`b`

8`i`f]b[ `U`b`Y`b`f`c`a`Y`b`h`Z`Y`n`ž`W]XfYb`k`c`U`f`Y`Y]] JVYZcf`Wj`Yf`U`Y`U`Y`\_`Y`n`h`c`f`Y`a`U`b`  
i`b]b`g`f`Y` ``G`i`X]Y`g`f`Y`Y`U`h`U`h`W]b[ `i`b]b`g`f`Y`X`W`b`\U`j`Y`g`Y`Y`f`Y`f`L`ā` ]W]h`c`b`g`ž`U`b`X`I`HU`Z`ā` ]Y`g`\U`j`Y`  
Y`l`d`Y]b`W`X`g`W`g`h`U`h`c`b`g` ``b`&SS`ž`d`U`f`Y`b`g`c`Z`W]XfYb`]b`I`HU`k`c`\U`K`V`Y`b`k`]h`ci`h`Wj`Yf`U`Y]b`  
h`Y`d`U`g`h`m`U`f`d`U`h]W]d`U`h`X]b`U`g`f]Y`g`c`Z`c`W`g[ `f`ci`d`g` ``H`Y`n`X`g`M]V`X`\U`j`b[ `g`f]c`i`g`X]Z`W]h`Y`g`  
X`i`f]b[ `h`g`d`Y]c`X` ``C`Z`h`Y`g`f`U`M]Y`g`h`c`k`\JW`d`U`f`Y`b`g`\U`k`c`f`Y`g`f`ž`h`Y`a`c`g`i`g]b]Z`V`b`h`k`U`g`h`U`h`  
h`Y`n`i`\U`k`c`d`f]c`f]h`n`Y`k`\JW`Q`Z`h`Y`f`W]XfYb`Q`b`Y`X`X`h`Y`a`c`g]a`a`Y`X]U`Y`W`Y`I` `H`Y`n`i`U`g`c`g`U`X`  
h`U`h`U`g`U`f`Y`g` `h`c`Z`b`c`h`U`j`b[ \Y`U`h` ]b`g`f`U`b`W`h`Y`n`i`g`\_`l`d`d`Y`X`O`V]XfYb`g`c`Y]i`U`f`W`Y`W]i`d`g`ž`  
d`f`Y`Y`b`h`U`j`Y`Y`l`ā`g`c`f]a`a`i`b]n`U`h`c`b`g`i`U`b`X`I`X`Y`U`h`X`g`Y`\_`]b[ `h`Y`U`a`Y`b`h`i` `H`Y`n`i`U`g`c`g`U`X`h`U`h`c`h`  
\U`j`b[ ]b`g`f`U`b`W`I`W`M`U`h`X`Z]b`U`b`W]\U`f`X`g]d`g`U`b`X`h`U`h`Y`n`i`Y`Y`I`Z`c`f`W`X`h`c`a`U`Y`Z`b`X`ā`Y`b`U`  
h`U`X]c`Z`g`ž`g`W`U`g`Y`h`k`Y`b`Z`c`X`U`b`X`a`Y`X]W`Y`l`d`Y`b`g`e`i` `H`Y`\U`f`X`g]d`g`X`g`M]V`X`k`Y`Y`g`a` ]U`f`h`c`  
h`c`g`Y`W`b`Z`c`b]b[ `B`c`f`h`7`U`f`c`]b`U`Z`ā` ]Y`g`X`i`f]b[ `h`Y`&SS` `G7< =D`Z`Y`n`Y]b`h`U`h`g`UHY`<sup>94</sup>

; cj Yfbcf< i blga UbF Wwa a YbXg: i bXgZfI HUŃG7< =DDfc[ flá

5għlgfYdcfh[ cYgħc' df]blž; cj Yfbcf< i blga Ub'cZI HU fYYgYX\lg: M&SS, 'Gi Xj Yhk \jW  
jWV XgUfYwa a YbXUjcb'hc' dfcj jXYub'UXj]hcbU~ ("&a j~]cb Zcf Wj XfYbŃg\ Yuh jbg fubWZU  
a cj YhUhk ci X'YbUVYh YgUHY'c' fYj YfgYh YZfYnYcb'G7< =D'Ybfc`a Ybhh.UhVc'gXhY  
dfc[ flá j' b'&SS\*" H\lg]gUgl b]ZWBhXj Ycda YbZcf'lk c' fYUgcbg': jfgZjY][jVYW]XfYb'k\c'  
\j YVYb Xb]XUWg'hc' G7< =D'k j~' bck 'WUUY'c'cVUj b'hY\Yuh' gYj jWg'h YrbYX"  
GAWbXnžhY; cj YfbcfŃg'dfcdcgU'k ci X'a Uf\_ 'h YZfghjha YhYdfc[ flá 'k ci X'fWVj YUb'  
cb[c]b[ U'cWj]cb Z'ca 'hY; YbYU: i bX' '5WfXj]b[ 'hc W]XfYbŃg\ Yuh Uj cWŃgžhY  
Uá ci bhcZa cbYm]b'h YdfcdcgXVI Xj Yhk ci X'Wj Yf Ub Ygja UHX% &SS'UXj]hcbU W]XfYb'  
UbXk ci X'U'ck Ybfc`a Ybh'c' fYa Ub'cdYb Zcf UWb]g]XfUVYdYf]cXcZha Y": cf'h'lg'WUb] Y'c'  
cWfz'h YgUHY'Y]lgU'fYk ci X'\j Y'c' Uddfcj YhYgYZ bXg]b'UZbU'Uddfcdf]UjcbgV]"

Dc`jWfLbXdfcWxi fU`7\Ub[ Yg`7U gY7\]XfYbŃg'9bfc`a Ybh]b`7cbbWjW'hc: i WUHY`

I bXf'ZXXfU`Uk žgUhg\j Y\UXhYXjgMjcb'hc Xjg[ b'UbX]a d'Ya Ybia cghYbfc`a Ybhi  
UbXfYb'k U' dfcWxi fYg]b'A YXjWjXUbXG7< =DžUbXcj Yf'h YdUgh'nb mUfg'gUhg\j YUXcdhXUb'  
UffU'rcZga d'jZYXdfcWxi fYg'hc YbWi fUj Ybfc`a YbhiUbXfYb'k]cb'cZ\Yuh Wj YfU Y`'8 i f]b[ '  
h'Y'Wbca jW'ck bh fb UZk mUfg'U cž\ck Yj Yžj]b'fYg'cbgY'hc' gYj YfYi Xj YhdYgg' fYgžgY YfU'  
gUhg'fYfU'Xh Yf'ga d'jZYXdfcWxi fYg'Ug'Uk U'hc' W'V'gdYbXj]b[ "G W'fYg]f]W'cbg'dfcXi W'X  
XWj]bYg]b' Ybfc`a Ybž'gca Yja Yg'X'YdYf'h Ub'\UXVYb'Y d'Y'W'X"A cfYc'j YžgUHY'cZjWjg'  
fYw[ b]nXh UzfU'f'h Ub'Vff]b[ 'UW'g'hc' A YXjWjXUbXG7< =D'Zcf j]bY][jVYdYcd YžVi fXj]b'ga Y  
dfcWxi fYg'hbX'hc' fYg]f]W'UW'g'hc' Wj YfU YZcf'h'cgYk\c' ei UjZn' Hc' dfYj YbhY][jVYW]XfYb'  
Z'ca `cg]b[ \Yuh Wj YfU YžUbi a Yf'cZgUhg\j YfYj YfgX'fYg]f]Wj Ydc'jW'g'c'j Yf'h YdUgh'k c'  
mUfg'

K \Yb`7cbbWjW'hc'Yg'U'lg'YX< I G? Mí j'lg'W]XfYbŃg\ Yuh Wj YfU Ydfc[ flá Í j' b'  
%- , ž]hU'cdhX'UfU'hcZXXfU'cdh'cbg'Ua YXU'ha U]b[ j]hU'gnZcf Z'á j]Yg'hc' Ybfc`h' Yf'W]XfYb'  
j'Y]h'Yf'A YXjWjXf' I G? M5Lcf'G7< =D'fk I G? M6E" H' YgY]bW'XXU'ga d'YUdd'jW]cbžU  
[i UfU'hY'cZ%&a cbh'g'cZ'Wj YfU YfY]U'fY'g'cZ'WUb[ Yg]b'Z'á j]m'W'Wa g'ubW'g'ubXU'g'U'j  
Z bX'X'ci fYUW]b]j]Uj Y' @U'fz'7cbbWjW'hc'X'X'ch Yf'ga d'jZ'W]cbg'g' W'U'g'Í g'Y'Z'X'W'fU]cb'  
cZ]b'Wa Yž i bXf'k \jW'h Yg'U'j Yf]Z'g'U'Z'á j]n'g]b'Wa Y'Y'W'cb]W' m'U'f'Yf'h Ub'V'nf'Yei f]b[ '  
h'Y'Z'á j]n'ic'g' Va j]hdU'gh' V'g'cf'ch Yf'X'c'Wa Yb'gžh'fY'V'nf'Y'X' W]b[ 'h'Y'dU'f'Yk'cf\_ 'Vi fX'Yb'UbX  
Z'W]j]U]b[ W]XfYbŃg'Ybfc`a Ybhi' H'Y'g'U'Y'U'g'c' j]b'W'U'g'X'd'fYb'h'Wj YfU Y'c' % S'dY'W'bh'cZ'h Y  
Z'X'fU'd'c'j f]m]b'žk \jW'V'c'g'h'X'Ybfc`a Ybhi'á cb[ W]XfYb'U'g'k Y`"5g'U'f'Yg' 'hcZU' h'Y'g'  
a Y'g' fYg'Ybfc`a Ybhi'cZ'W]XfYb'W'á V'X'g'U'X]n'X' f]b[ 'h'Y'Z'f'g'Z]j Y'mU'f'g'cZ'h Ydfc[ flá "

K \Yb'h'Y'W'bca jW'ck bh fb d'U'W'X'Vi Xj YhdYgg' fYg'cb'h Yg'U'Y'V'k Yb'&SS%UbX&SS' ž  
7cbbWjW'hc'YXW]XfYbŃg]b'Wa Y'Y][j] j]h'g'U'X'z'V' ha U'Y'dfcWxi fU'WUb[ Yg'h'U'f'Y'X' W'X  
W]XfYbŃg'Ybfc`a Ybh'H'Y'g'U'Y'fY'fU'X'h Y]i UfU'hY'cZ%&a cbh' W'bh]bi ci g'Wj YfU YžW'hi  
ci fYUW'Y'Z'c'f'g'UbX'f'Y'X' W'X'd'fYb'h'Wj YfU Y' f]b' U'X'j]hcbž]b'U'W'V'ff]Y'g'hc' Wj YfU Yk YfY  
Y'Y'W'X'UbX'h Yb'Í 'W'W' g'Y'U'dfcZ'ci bX'X'cd'j'b'Ybfc`a Ybh'k U'g'd'f'Y'X'W'X'Í 'h'Y'df'Ya j]i a g'k YfY  
Y]h'Yf'bc'h'Yb'Z'f'W'X'cf'f'Ya cj YX'6Y'k Yb: Y'f'i U'f'n'&SS( 'UbX'B'cj Ya V'f'&SS) 'df'Ya j]i a g'Z'c'f'g'ca Y  
[f'ci d'g'cZ'W]XfYb'k YfY'f'U'g'X'ž'ck YfY'ž'f'U'g'Y'X'U' U'bz'UbX'h Yb'ck YfY'X'U'U'j" K \j'Y'h'Y'dch'bh]U'm  
Xj U'g'U]b[ 'Y'Z'W'cb' Ybfc`a Ybh'k U'g'U'j Y'h'X'ž'h Y'cb!U' U'bz'cZ'U' U'j'g'h' U]cb Wj g'X'g[ b]Z'W'bh  
W'bZ'g'cb'Z'` =b'&SS) ž'h Y'g'U'Y'X'U'k U'k j]h' g'Y'Z'X'W'fU]cb f'Y'W'cb]j'Y' Yf]Z'W]cb'cZ]b'Wa Yž  
UbX'Ybfc`a Ybh'X'W]b'X'" H'Y'g'U'Y'U'g'c' d'f'Y'X'W'U'W'd'fYb'h'Wj YfU Y'UbX'h Yb'f'Y'X' W'ž'Z'ca '&f'



























































































































